LIFT Community Action Agency, Inc.

Hugo, Oklahoma

REPORT ON AUDITS OF FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION

For the Years Ended December 31, 2023 and 2022

SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants
630 East 17th Street
P. O. Box 1406
Ada, Oklahoma 74820
(580) 332-8548
FAX: (580) 332-2272

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

TABLE OF CONTENTS

December 31, 2023 and 2022

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

TABLE OF CONTENTS

December 31, 2023 and 2022

Saunders & Associates, PLLC
Certified Public Accountants

630 East 17th Street * P. O. Box 1406 * Ada, Oklahoma 74820 * (580) 332-8548 * FAX: (580) 332-2272

INDEPENDENT AUDITOR'S REPORT

Board of Directors
LIFT Community Action Agency, Inc.

Opinion

We have audited the accompanying financial statements of LIFT Community Action Agency, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements
.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of LIFT Community Action Agency, Inc. as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of LIFT Community Action Agency, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about LIFT Community Action Agency, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of LIFT Community Action Agency, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about LIFT Community Action Agency, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards and the Uniform Guidance

In accordance with *Government Auditing Standards*, we have also issued our report dated May 16, 2024 on our consideration of LIFT Community Action Agency, Inc.'s internal control over financial reporting and on our test of compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of LIFT Community Action Agency, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LIFT Community Action Agency, Inc.'s internal control over financial reporting and compliance.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is presented for purposes of additional analysis and is not a required part of the financial statements. In addition, the accompanying supplemental information, as listed in the preceding table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Saunders & Associates, PLLC

SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants
Ada, Oklahoma

May 16, 2024

FINANCIAL STATEMENTS

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FINANCIAL POSITION

December 31, 2023 and December 31, 2022

	2023 Without Donor Restrictions	2023 With Donor Restrictions	2023 Total
ASSETS			
Current Assets			
Cash	$ 11,507,197	$ (11,458)	$ 11,495,739
Due From Grantors	0	2,109,775	2,109,775
Other Receivables	468,253	498,320	966,573
Notes Receivable, Current, Net	5,867	6,264	12,131
Due From (To) Other Funds	5,195	(5,195)	0
Prepaid Expenses	26,628	0	26,628
Total Current Assets	12,013,140	2,597,706	14,610,846
Non-Current Assets			
Notes Receivable, Net	329,649	45,646	375,295
Property Held For Sale	0	375,516	375,516
Right To Use Asset	0	0	0
Less: Accumulated Amortization	0	0	0
Property and Equipment	14,792,519	0	14,792,519
Less: Accumulated Depreciation	(7,667,419)	0	(7,667,419)
Total Non-Current Assets	7,454,749	421,162	7,875,911
TOTAL ASSETS	$ 19,467,889	$ 3,018,868	$ 22,486,757
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	$ 313,766	$ 250,500	$ 564,266
Accrued Expenses	588,050	354,639	942,689
Deposits Subject to Refund	27,401	0	27,401
Escrow Payables	0	(581)	(581)
Deferred Revenue	0	6,129	6,129
Lease Payable - Current Portion	728	0	728
Notes Payable - Current Portion	0	3,549	3,549
Total Current Liabilities	929,945	614,236	1,544,181
Long-Term Liabilities			
Lease Payable	728	0	728
Less: Current Portion Lease Payable	(728)	0	(728)
Notes Payable	0	4,100	4,100
Less: Current Portion Notes Payable	0	(3,549)	(3,549)
Total Long-Term Liabilities	0	551	551
Total Liabilities	929,945	614,787	1,544,732
Net Assets			
Without Donor Restrictions	18,537,944	0	18,537,944
With Donor Restrictions	0	2,404,081	2,404,081
Total Net Assets	18,537,944	2,404,081	20,942,025
TOTAL LIABILITIES AND NET ASSETS	$ 19,467,889	$ 3,018,868	$ 22,486,757

* The accompanying notes are an integral part of the financial statements.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FINANCIAL POSITION

December 31, 2023 and December 31, 2022

	2022 Without Donor Restrictions	2022 With Donor Restrictions	2022 Total
ASSETS			
Current Assets			
Cash	$ 9,367,290	$ (61,387)	$ 9,305,903
Due From Grantors	0	1,890,894	1,890,894
Other Receivables	454,043	465,527	919,570
Notes Receivable, Current, Net	11,991	15,255	27,246
Due From (To) Other Funds	14,352	(14,352)	0
Prepaid Expenses	24,618	0	24,618
Total Current Assets	9,872,294	2,295,937	12,168,231
Non-Current Assets			
Notes Receivable, Net	341,763	116,621	458,384
Property Held For Sale	461,353	144,225	605,578
Right To Use Asset	22,837	0	22,837
Less: Accumulated Amortization	(21,569)	0	(21,569)
Property and Equipment	14,561,813	0	14,561,813
Less: Accumulated Depreciation	(7,862,002)	0	(7,862,002)
Total Non-Current Assets	7,504,195	260,846	7,765,041
TOTAL ASSETS	$ 17,376,489	$ 2,556,783	$ 19,933,272
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	$ 96,814	$ 190,172	$ 286,986
Accrued Expenses	387,904	0	387,904
Deposits Subject to Refund	25,976	0	25,976
Escrow Payables	0	(506)	(506)
Deferred Revenue	0	3,722	3,722
Lease Payable - Current Portion	5,599	0	5,599
Notes Payable - Current Portion	0	3,332	3,332
Total Current Liabilities	516,293	196,720	713,013
Long-Term Liabilities			
Lease Payable	6,327	0	6,327
Less: Current Portion Lease Payable	(5,599)	0	(5,599)
Notes Payable	0	9,546	9,546
Less: Current Portion Notes Payable	0	(3,332)	(3,332)
Total Long-Term Liabilities	728	6,214	6,942
Total Liabilities	517,021	202,934	719,955
Net Assets			
Without Donor Restrictions	16,859,468	0	16,859,468
With Donor Restrictions	0	2,353,849	2,353,849
Total Net Assets	16,859,468	2,353,849	19,213,317
TOTAL LIABILITIES AND NET ASSETS	$ 17,376,489	$ 2,556,783	$ 19,933,272

* The accompanying notes are an integral part of the financial statements.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF ACTIVITIES

For the Years Ended December 31, 2023 and December 31, 2022

	2023 Without Donor Restrictions	2023 With Donor Restrictions	2023 Total
REVENUES			
Contributions	$ 31,453	$ 20,210	$ 51,663
Rental	664,453	0	664,453
Federal Grants and Loans	245,750	14,928,359	15,174,109
State Grants	0	1,352,271	1,352,271
Program Fees and Contracts	4,256,091	1,307,129	5,563,220
Recoveries from Programs	3,631,342	0	3,631,342
Miscellaneous	0	120	120
Match Revenues	0	1,268,433	1,268,433
Interest and Dividends	109,835	19,585	129,420
Net Assets Released from Restrictions:			
Satisfaction of Program Restrictions	18,698,128	(18,698,128)	0
Satisfication of Property & Equipment Acquisition Restrictions	68,884	(68,884)	0
Total Revenues	27,705,936	129,095	27,835,031
EXPENSES			
Program Services			
Early Childhood	12,317,271	0	12,317,271
Community Services	3,558,779	0	3,558,779
Housing	4,509,507	0	4,509,507
Transportation	1,681,055	0	1,681,055
Economic Development	915,802	0	915,802
Supportive Services			
General Operating	4,034,567	0	4,034,567
Total Expenses	27,016,981	0	27,016,981
Change in Net Assets	688,955	129,095	818,050
Prior Period Adjustment	0	0	0
Interfund Transfers	554,849	(554,849)	0
Capitalized Fixed Assets	579,225	424,386	1,003,611
Gain (Loss) on Disposition of Assets	(144,553)	51,600	(92,953)
Change in Accounting Principle	0	0	0
Net Assets, December 31, 2022	16,859,468	2,353,849	19,213,317
NET ASSETS, DECEMBER 31, 2023	$ 18,537,944	$ 2,404,081	$ 20,942,025

* The accompanying notes are an integral part of the financial statements.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF ACTIVITIES

For the Years Ended December 31, 2023 and December 31, 2022

	2022 Without Donor Restrictions	2022 With Donor Restrictions	2022 Total
REVENUES			
Contributions	$ 37,204	$ 0	$ 37,204
Rental	637,237	7,560	644,797
Federal Grants and Loans	310,802	14,297,861	14,608,663
State Grants	0	449,771	449,771
Program Fees and Contracts	2,521,960	1,041,668	3,563,628
Recoveries from Programs	3,119,566	0	3,119,566
Miscellaneous	38,297	1,510	39,807
Match Revenues	0	909,757	909,757
Interest and Dividends	98,886	24,236	123,122
Net Assets Released from Restrictions:			
Satisfaction of Program Restrictions	16,422,262	(16,422,262)	0
Satisfication of Property & Equipment Acquisition Restrictions	83,363	(83,363)	0
Total Revenues	23,269,577	226,738	23,496,315
EXPENSES			
Program Services			
Early Childhood	10,683,874	0	10,683,874
Community Services	2,900,734	0	2,900,734
Housing	3,394,593	0	3,394,593
Transportation	1,515,240	0	1,515,240
Economic Development	897,570	0	897,570
Supportive Services			
General Operating	3,993,390	0	3,993,390
Total Expenses	23,385,401	0	23,385,401
Change in Net Assets	(115,824)	226,738	110,914
Prior Period Adjustment	0	0	0
Interfund Transfers	1,335,149	(1,335,149)	0
Capitalized Fixed Assets	98,663	583,473	682,136
Gain (Loss) on Disposition of Assets	(4,090)	0	(4,090)
Change in Accounting Principle	(1,935)	0	(1,935)
Net Assets, December 31, 2021	15,547,505	2,878,787	18,426,292
NET ASSETS, DECEMBER 31, 2022	$ 16,859,468	$ 2,353,849	$ 19,213,317

* The accompanying notes are an integral part of the financial statements.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2023 and December 31, 2022

	2023		
	Early Childhood	Community Services	Housing
EXPENSES			
Salaries and Wages	$ 4,221,284	$ 1,437,284	$ 1,240,269
Fringe Benefits	1,135,429	417,910	340,543
Indirect Costs	980,445	366,321	311,769
Stipends	0	0	0
Consultant/Contractual	976,206	118,055	238,306
Travel and Transportation	107,439	149,490	156,166
Space Cost	10,014	82,380	53,409
Telephone and Utilities	209,369	24,029	227,230
Rehabilitation/Renovation	0	0	0
Postage	2,383	1,142	2,587
Supplies	526,275	112,694	111,045
Food	1,554,542	11,778	737
Equipment and Facilities	874,103	293,061	1,101,983
Advertising/Promotion	29,717	57,314	17,219
Insurance	129,007	6,239	215,992
Printing and Publications	34,203	26,336	(1,256)
Repairs and Maintenance	0	0	0
Other	319,368	178,771	166,164
Training	150,144	55,007	31,809
Fees, Licenses and Dues	82,664	26,410	58,563
Direct Services	0	137,726	50
Match Expense	974,679	56,832	236,922
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
TOTAL EXPENSES	$ 12,317,271	$ 3,558,779	$ 4,509,507

* The accompanying notes are an integral part of the financial statements.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2023 and December 31, 2022

	2023			
	Trans-portation	Economic Development	General Operating	2023 Total
EXPENSES				
Salaries and Wages	$ 743,656	$ 247,916	$ 1,191,108	$ 9,081,517
Fringe Benefits	200,234	63,680	365,352	2,523,148
Indirect Costs	185,152	61,914	63,371	1,968,972
Stipends	0	0	0	0
Consultant/Contractual	24,800	157,904	170,817	1,686,088
Travel and Transportation	141,435	10,230	68,021	632,781
Space Cost	13,080	0	34,332	193,215
Telephone and Utilities	65,497	109,221	16,109	651,455
Rehabilitation/Renovation	0	0	0	0
Postage	107	838	5,267	12,324
Supplies	16,782	24,544	48,521	839,861
Food	0	469	12,363	1,579,889
Equipment and Facilities	111,956	102,906	126,755	2,610,764
Advertising/Promotion	413	1,714	16,591	122,968
Insurance	160,373	85,714	1,445,837	2,043,162
Printing and Publications	806	86	11,686	71,861
Repairs and Maintenance	0	0	0	0
Other	1,016	22,230	(1,646)	685,903
Training	450	24	5,233	242,667
Fees, Licenses and Dues	15,298	26,412	27,803	237,150
Direct Services	0	0	0	137,776
Match Expense	0	0	0	1,268,433
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	426,711	426,711
Interest	0	0	336	336
TOTAL EXPENSES	$ 1,681,055	$ 915,802	$ 4,034,567	$ 27,016,981

* The accompanying notes are an integral part of the financial statements.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2023 and December 31, 2022

	2022		
	Early Childhood	Community Services	Housing
EXPENSES			
Salaries and Wages	$ 3,724,314	$ 1,242,174	$ 1,145,014
Fringe Benefits	998,910	367,839	322,626
Indirect Costs	770,401	274,923	265,151
Stipends	0	38,649	0
Consultant/Contractual	760,089	122,324	103,788
Travel and Transportation	66,643	84,536	114,302
Space Cost	197,073	70,241	45,499
Telephone and Utilities	207,410	45,512	183,776
Rehabilitation/Renovation	0	0	0
Postage	2,394	1,441	1,452
Supplies	1,123,220	289,009	109,803
Food	1,170,767	14,245	340
Equipment and Facilities	5,487	53,007	607,180
Advertising/Promotion	626	62,224	17,142
Insurance	95,399	5,593	178,552
Printing and Publications	34,965	10,241	4,467
Repairs and Maintenance	26,037	752	190,379
Other	590,726	62,570	61,773
Training	2,626	34,756	9,041
Fees, Licenses and Dues	24,387	15,816	33,027
Direct Services	23,408	54,117	372
Match Expense	858,992	50,765	0
Bad Debt Expense	0	0	909
Depreciation and Amortization	0	0	0
Interest	0	0	0
TOTAL EXPENSES	$ 10,683,874	$ 2,900,734	$ 3,394,593

* The accompanying notes are an integral part of the financial statements.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2023 and December 31, 2022

	2022			
	Trans-portation	Economic Development	General Operating	2022 Total
EXPENSES				
Salaries and Wages	$ 688,790	$ 271,948	$ 1,154,971	$ 8,227,211
Fringe Benefits	186,138	71,339	368,672	2,315,524
Indirect Costs	158,423	62,547	10,371	1,541,816
Stipends	0	0	0	38,649
Consultant/Contractual	8,393	113,229	183,746	1,291,569
Travel and Transportation	114,313	12,928	49,889	442,611
Space Cost	27,829	0	34,332	374,974
Telephone and Utilities	64,368	105,552	17,791	624,409
Rehabilitation/Renovation	0	0	0	0
Postage	79	11	5,143	10,520
Supplies	8,175	27,336	27,597	1,585,140
Food	0	0	18,302	1,203,654
Equipment and Facilities	86,168	43,143	65,002	859,987
Advertising/Promotion	720	892	23,643	105,247
Insurance	104,086	77,687	1,349,953	1,811,270
Printing and Publications	2,157	76	726	52,632
Repairs and Maintenance	45,632	62,046	1,219	326,065
Other	2,976	29,011	399,071	1,146,127
Training	0	24	27,315	73,762
Fees, Licenses and Dues	16,993	22,196	29,411	141,830
Direct Services	0	0	1,857	79,754
Match Expense	0	0	0	909,757
Bad Debt Expense	0	(2,951)	0	(2,042)
Depreciation and Amortization	0	0	215,370	215,370
Interest	0	556	9,009	9,565
TOTAL EXPENSES	$ 1,515,240	$ 897,570	$ 3,993,390	$ 23,385,401

* The accompanying notes are an integral part of the financial statements.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF CASH FLOWS

For the Years Ended December 31, 2023 and December 31, 2022

		2023
CASH FLOWS PROVIDED (USED) OPERATING ACTIVITIES		
Change in Net Assets		$ 818,050
Adjustment for Items Not Affecting Cash:		
Depreciation and Amortization	$ 426,711	
(Increase) Decrease in Other Receivables	(47,003)	
(Increase) Decrease in Notes Receivable	98,204	
(Increase) Decrease in Prepaid Expenses	(2,010)	
(Increase) Decrease in Due From Grantors	(218,881)	
Increase (Decrease) in Escrow Payables	(75)	
Increase (Decrease) in Accounts Payable	277,280	
Increase (Decrease) in Accrued Expenses	554,785	
Increase (Decrease) in Other Payables	0	
Increase (Decrease) in Deposits Subject to Refund	1,425	
Increase (Decrease) in Deferred Revenue	2,407	
Capitalized Fixed Assets	1,003,611	
Gain (Loss) on Disposition of Assets	(92,953)	
Prior Period Adjustment	0	
		2,003,501
Cash Provided (Used) by Operating Activities		2,821,551
CASH PROVIDED (USED) BY INVESTING ACTIVITIES		
Increase in Property Held for Sale	230,062	
(Acquisitions)/Dispositions of Property and Equipment	(850,732)	
Cash Provided (Used) by Investing Activities		(620,670)
CASH PROVIDED (USED) BY FINANCING ACTIVITIES		
Acquisition/(Reduction) of Leases Payable	(5,599)	
Acquisition/(Reduction) of Notes Payable	(5,446)	
Cash Provided (Used) by Financing Activities		(11,045)
Increase (Decrease) in Cash		2,189,836
Cash, December 31, 2022		9,305,903
CASH, DECEMBER 31, 2023		$ 11,495,739

* The accompanying notes are an integral part of the financial statements.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF CASH FLOWS

For the Years Ended December 31, 2023 and December 31, 2022

		2022
CASH FLOWS PROVIDED (USED) OPERATING ACTIVITIES		
Change in Net Assets		$ 110,914
Adjustment for Items Not Affecting Cash:		
Depreciation and Amortization	$ 215,370	
(Increase) Decrease in Other Receivables	(113,750)	
(Increase) Decrease in Notes Receivable	92,966	
(Increase) Decrease in Prepaid Expenses	(21,021)	
(Increase) Decrease in Due From Grantors	(644,034)	
Increase (Decrease) in Escrow Payables	(965)	
Increase (Decrease) in Accounts Payable	82,644	
Increase (Decrease) in Accrued Expenses	35,693	
Increase (Decrease) in Other Payables	0	
Increase (Decrease) in Deposits Subject to Refund	256	
Increase (Decrease) in Deferred Revenue	(201,063)	
Capitalized Fixed Assets	682,136	
Gain (Loss) on Disposition of Assets	(4,090)	
Prior Period Adjustment	0	
		124,142
Cash Provided (Used) by Operating Activities		235,056
CASH PROVIDED (USED) BY INVESTING ACTIVITIES		
Decrease in Property Held for Sale	(84,857)	
(Acquisitions)/Dispositions of Property and Equipment	(712,096)	
Cash Provided (Used) by Investing Activities		(796,953)
CASH PROVIDED (USED) BY FINANCING ACTIVITIES		
Acquisition/(Reduction) of Leases Payable	(4,426)	
Acquisition/(Reduction) of Notes Payable	(44,909)	
Cash Provided (Used) by Financing Activities		(49,335)
Increase (Decrease) in Cash		(611,232)
Cash, December 31, 2021		9,917,135
CASH, DECEMBER 31, 2022		$ 9,305,903

* The accompanying notes are an integral part of the financial statements.

NOTE 1: ORGANIZATION

LIFT Community Action Agency, Inc. (LIFTCAA) was incorporated in 1968 as a private non-profit organization. LIFT stands for Lifting Individuals for Tomorrow which is at the core of all the organization does. LIFTCAA's mission is to improve the lives of low-income individuals and families through service and collaboration leading to self-sufficiency. Services are provided in areas including early childhood development, low-income housing programs, transportation, tourism and economic development.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Change in Accounting Principle – During fiscal year 2022 LIFTCAA implemented Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) No. 2016-02, *Leases*. ASU 2016-02 amends both lessor and lessee accounting with the most significant change being the requirement for lessees to recognize right-to-use (ROU) assets and lease liabilities on the statement of financial position.

As a result of adopting the new standard effective January 1, 2022, LIFTCAA recorded additional net lease assets of $16,431 and lease liabilities of $18,366. The difference between lease assets and lease liabilities of $1,935 is reflected on the Statement of Activities as Change in Accounting Principle.

Significant accounting and reporting policies applied in the preparation of the accompanying financial statements are as follows:

Basis of Accounting – The accrual basis of accounting is used by LIFTCAA. Under the accrual basis of accounting, revenues are recognized when earned and expenses when incurred. A receivable represents revenues earned and/or requested, but not received. Expenses incurred but not paid at year end are represented by a liability on the balance sheet. Grant funds received but not yet expended are included in temporarily restricted net assets. Other revenues are recognized when received or earned. Net assets represent the cumulative excess of revenues recognized over expenses incurred. These amounts are subject to recall or re-obligation at the discretion of the granting agencies or being carried over to the next program year.

Financial Statement Presentation – The accompanying financial statements report information regarding LIFTCAA's financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions. In addition, LIFTCAA is required to present a statement of cash flows.

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the organization and changes therein are classified and reported as follows:

Net Assets with Donor Restrictions – Net assets subject to donor-imposed restrictions (donors include other types of contributors, including makers of certain grants).

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Net Assets without Donor Restrictions – Net assets not subject to donor-imposed restrictions (donors include other types of contributors, including makers of certain grants).

NWA Capital Fund (780) – represents funds provided by NeighborWorks America for making loans and for capital projects. All resources granted to this fund must be maintained in perpetuity. LIFTCAA is permitted to transfer or expend only the income (or other economic benefits) derived from capital assets in excess of the Investment and Grant Agreement (corpus).

Recognition of Donor Restrictions – Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of the passage of time or other events specified by donors.

	2023	2022
Purpose Restrictions Accomplished:		
Early Childhood Program Operations	$ 10,135,234	$ 9,383,812
Community Services Program Operations	3,499,568	2,826,981
Housing Program Operations	3,001,158	2,377,238
Transportation Program Operations	1,612,171	1,431,877
Economic Development Program Operations	449,997	402,354
General Operating	0	0
	18,698,128	16,422,262
Property/Equipment Acquisitions:		
Transportation Program	68,884	83,363
	68,884	83,363
Total Restrictions Released	$ 18,767,012	$ 16,505,625

Foreclosed Assets – Represents properties acquired through customer loan default. The real estate and other tangible assets acquired through foreclosure are included in Property Held for Sale on the Statement of Financial Position at the amount of their relevant defaulted loan, which approximates fair value. (see related Note 8).

Recognition of Revenues – LIFTCAA has adopted the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606), as amended. ASU 2014-09, applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes as performance obligation approach to revenue recognition.

LIFTCAA has adopted the provisions of FASB ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (*Topic 958). This accounting standard is meant to help not-for-profit entities evaluate whether transactions should be accounted for as contributions or as exchange transactions and, if the transaction is identified as a contribution, whether it is conditional or unconditional. ASU 2018-08 clarifies how an organization determines whether a resource provider is receiving commensurate value in return for a grant. If the resource provider does receive commensurate value from the grant recipient, the transaction is an exchange transaction and would follow the guidance under ASU 2014-09 (FASB ASC Topic 606). If no commensurate value is received by the grant maker, the transfer is a contribution. ASU 2018-08 stresses that the value received by the general public as a result of the grant is not considered to be commensurate value received by the provider of the grant.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

In-Kind – Certain grants require in-kind. LIFTCAA utilizes the fair market value of office space, furniture and equipment, and donated services as in-kind expenses. In-kind matching funds are included in both match revenues and match expenses.

The fair market value of these in-kind contributions for the year ended December 31, 2023 are summarized as follows:

	Early Childhood	Community Services	Housing	Total
Volunteer Services	$ 249,573	$ 36,683	$ 0	$ 286,256
Professional Services	25,564	0	0	25,564
Travel and Transportation	427,271	10,087	0	437,358
Space	241,089	598	0	241,687
Maintenance	300	0	0	300
Telephone and Utilities	30,882	476	0	31,358
Other	0	8,988	236,922	245,910
	$ 974,679	$ 56,832	$ 236,922	$ 1,268,433

The fair market value of these in-kind contributions for the year ended December 31, 2022 are summarized as follows:

	Early Childhood	Community Services	Total
Volunteer Services	$ 203,894	$ 38,665	$ 242,559
Professional Services	15,503	0	15,503
Travel and Training	4,144	2,200	6,344
Child Transportation	399,419	0	399,419
Space	208,521	0	208,521
Supplies	3,140	0	3,140
Maintenance	855	0	855
Telephone and Utilities	23,516	0	23,516
Other	0	9,900	9,900
	$ 858,992	$ 50,765	$ 909,757

Use of Estimates – Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets, liabilities, and net assets, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from these estimates.

Income Tax Status – LIFT Community Action Agency, Inc. qualifies as an organization exempt from income taxes under Section 501(c)(3) of the *Internal Revenue Code*. LIFTCAA is subject to a tax on income from any unrelated business. LIFTCAA has no unrelated business income for 2023 or 2022.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

The accounting standards on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, LIFTCAA may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the organization and various positions related to the potential sources of unrelated business taxable income (UBIT). The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for fiscal years 2023 and 2022.

LIFTCAA files forms 990 in the U.S. federal jurisdiction and the State of Oklahoma. Federal and state income tax statutes dictate that tax returns filed in any of the previous three reporting periods remain open to examination. Currently, LIFTCAA has no open examinations with the Internal Revenue Service or the Oklahoma Tax Commission.

NOTE 3: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects LIFTCAA's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date. Donor-restricted resources are available to support general expenditures to the extent that restrictions on those resources will be met by conducting the normal activities of LIFTCAA's programs in the coming year.

	2023	2022
Financial Assets at year-end	$ 14,959,513	$ 12,601,997
Less those unavailable for general expenditures within one year, due to Contractual or Donor-Imposed Restrictions:		
Restricted for Deposits/Escrow	(26,820)	(25,470)
Notes Receivable due in more than one year	(375,295)	(458,384)
Financial Assets available to meet cash needs for general expenditures within one year	$ 14,557,398	$ 12,118,143

NOTE 4: NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods:

	2023	2022
Subject to Expenditure for Specified Purpose:		
Early Childhood Program Operations	$(3,090)	$(5,926)
Community Services Program Operations	132,372	4,559
Housing Program Operations	2,118,778	1,640,115
Transportation Program Operations	110,290	334,302
Economic Development Program Operations	(75,140)	260,065
	2,283,210	2,233,115

NOTE 4: NET ASSETS WITH DONOR RESTRICTIONS, CONTINUED

	2023	2022
Subject to Acquisition of Property/Equipment:		
Early Childhood Program	0	0
Community Services Program	0	0
Housing Program	0	0
Transportation Program	120,871	120,734
Economic Development Program	0	0
	120,871	120,734
Invested in Perpetuity:		
Housing Program (NWA Capital Fund - 780)	0	0
	$ 2,404,081	$ 2,353,849

NOTE 5: CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of demand deposits and time deposits maintained at various financial institutions insured by the Federal Deposit Insurance Corporation (FDIC). Deposits are carried at cost. Additionally, at one of the banks balances in excess of FDIC limits are collateralized with securities held by the pledging financial institution's trust department. At December 31, 2023 and 2022 all deposits were fully insured.

LIFTCAA's certificate of deposit of $822,784 at December 31, 2023 serves as collateral for SOCDC's (related entity – see Note 20) $500,000 line of credit.

NOTE 6: NOTES RECEIVABLE

LIFT Community Action Agency, Inc.:
LIFTCAA makes loans to individuals and businesses under various grant and loan supported programs. These notes receivable are a concentration of credit risk. Notes receivable under these programs were as follows:

	Total			
	2023	No. of Loans	2022	No. of Loans
Notes Receivable:				
Empty Lots (See related Note 21)	$ 51,910	1	$ 58,109	1
NWA Unrestricted	253,965	3	258,882	3
NWA Capital Fund	81,551	3	94,872	3
Economic Development	0	--	73,767	1
	387,426		485,630	
Reserve for Doubtful Accounts:				
Intermediary Relending Program	0		0	
SBA Microloans	0		0	
Total Reserve for Doubtful Accounts	0		0	
NET NOTES RECEIVABLE	$ 387,426		$ 485,630	

NOTE 6: NOTES RECEIVABLE, CONTINUED

Interest recognized for the year ended December 31, 2023 was $20,273 and for December 31, 2022 was $28,351. Interest on loans is recognized over the term of the loan and is calculated using the simple interest method on principal amounts outstanding.

Loan delinquency status is determined based on contractual terms.

Loan Delinquency Status as of December 31, 2023:

	Current	No. Loans	%	Non-Current	No. Loans	%
NWA Capital Fund	$ 81,551	3	100%	$ ---	---	---
Empty Lots	51,910	1	100%	---	---	---
Economic Development	0	---	0%	---	---	---
NWA Unrestricted	253,965	3	100%	---	---	---

Loan Delinquency Status as of December 31, 2022:

	Current	No. Loans	%	Non-Current	No. Loans	%
NWA Unrestricted	$ 258,882	3	100%	$ ---	---	---
NWA Capital Fund	94,872	3	100%	---	---	---
Empty Lots	58,109	1	100%	---	---	---
Economic Development	73,767	1	100%	---	---	---

The terms of these loans vary with the category of loans made. A reserve for doubtful loans has been established to recognize the portion of these loans that may not be collected. The reserve is maintained at a level that, in management's judgment, is adequate to absorb credit losses inherent in the loan portfolio. The amount of the reserve is based on funding source requirements and management's evaluation of the collectability of the loans. It is LIFTCAA's policy to charge off uncollectible notes receivable when management determines the loan will not be collected.

Under the terms of the NeighborWorks grant, the principal of the Capital Fund loans are restricted in perpetuity. The notes receivable are reflected as notes payable within the appropriate LIFTCAA funds. Loans from NWA perpetually restricted funds totaled $0 as of December 31, 2023 and December 31, 2022. The interest earned on these loans is unrestricted. LIFTCAA has obtained fidelity bond coverage sufficient to cover any loss of funds paid by NeighborWorks.

NWA Capital Fund notes receivable consists of the following:

	2023	2022
Loans to Individuals	$ 81,551	$ 94,872

NOTE 6: NOTES RECEIVABLE, CONTINUED

Loan activity for the year ended December 31, 2023 was as follows:

	Balance at 12/31/22	Repayments	Write-Offs	Loans Made	Balance at 12/31/23
Notes Receivable	$ 485,630	$(98,204)	$ 0	$ 0	$ 387,426
Allowance for Doubtful Accounts	(0)	0	0	0	(0)
Total	$ 485,630	$(98,204)	$ 0	$ 0	$ 387,426

Loan activity for the year ended December 31, 2022 was as follows:

	Balance at 12/31/21	Repayments	Write-Offs	Loans Made	Balance at 12/31/22
Notes Receivable	$ 581,547	$(95,917)	$ 0	$ 0	$ 485,630
Allowance for Doubtful Accounts	(2,951)	0	0	2,951	(0)
Total	$ 578,596	$(95,917)	$ 0	$ 2,951	$ 485,630

NOTE 7: PROPERTY AND EQUIPMENT

Acquisitions of fixed assets are recorded as expenditures in the appropriate program service at cost or estimated fair value, if cost is not determinable. Those fixed assets with a cost of acquisition or estimated fair value of $5,000 or more are also capitalized. Depreciation of property and equipment has been calculated on the estimated useful lives using the straight-line method as follows:

Building and Improvements	40 years
Equipment	10 years
Vehicles	5 years
Leasehold Improvements	Life of Lease

Fixed assets acquired with grant funds, which LIFTCAA maintains a fiduciary relationship with the grantor, are subject to a reversionary interest back to the grantor agency.

Property and equipment consist of the following:

	2023	2022
Land	$ 563,270	$ 345,647
Buildings and Improvements	7,580,100	6,372,589
Buildings and Improvements – Construction in Progress	0	614,559
Vehicles	3,609,015	4,139,847
Computers and Equipment	900,393	949,430
Leased Equipment	16,730	16,730
Leasehold Improvements	2,123,011	2,123,011
Total Property and Equipment	14,792,519	14,561,813

NOTE 7: PROPERTY AND EQUIPMENT, CONTINUED

	2023	2022
Accumulated Depreciation	(5,578,661)	(5,786,307)
Accumulated Depreciation – Leased Equipment	(16,117)	(12,648)
Accumulated Amortization	(2,072,641)	(2,063,047)
Net Property and Equipment	$ 7,125,100	$ 6,699,811

NOTE 8: FORECLOSED RESIDENTIAL REAL ESTATE

Foreclosed residential real estate includes all properties held at December 31, 2023 and 2022 for which physical possession had been obtained, either through (a) legal title obtained upon completion of foreclosure proceedings or (b) conveyance by the borrower in satisfaction of a loan through completion of a deed in lieu of foreclosure or another similar legal agreement. The carrying amount of foreclosed residential real estate properties at December 31, 2023 and 2022 was as follows:

	2023	2022
Properties acquired through foreclosure proceedings	$ 0	$ 0
Properties conveyed through a deed in lieu of foreclosure	0	0
Total	$ 0	$ 0

In addition, at December 31, 2021, LIFTCAA had an interest in one consumer mortgage loan secured by residential real estate property for which formal foreclosure proceedings were in process. The carrying amount of this loan, included in Notes Receivable (NWA Capital Fund (780)), was $8,034 at December 31, 2021. During fiscal year 2022 the foreclosure process was completed and property sold at auction.

NOTE 9: PROPERTY HELD FOR SALE

Property Held for Sale is carried at cost based on LIFTCAA's original cost in the property and the costs of any additions to ready the property for sale. A gain or loss is recognized at the time of sale based on the difference between the cost related to the property and the sale price.

NOTE 10: LONG TERM DEBT

LIFTCAA had the following long-term debts:

	Principal Balance 12/31/23	Principal Balance 12/31/22
Note payable to First United Bank, dated July 9, 2021 for $16,779. The note calls for 60 payments of $309 per month at 3.99% interest. Secured by equipment.	$ 4,100	$ 9,546
Total Long-Term Debt	$ 4,100	$ 9,546

NOTE 10: LONG TERM DEBT, CONTINUED

Annual payments required to amortize the above outstanding debt over the next five years, and thereafter, are as follows:

Fiscal Year Ending December 31,	
2024	$ 3,549
2025	551
2026	0
2027	0
2028	0
Thereafter	0
Total	$ 4,100

Change in Long Term Debt:

Fund No	Balance 12/31/22	Additions	Retirements	Balance 12/31/23
Clayton State Park 21/26 (281)	$ 9,546	$ 0	$(5,446)	$ 4,100
Total	$ 9,546	$ 0	$(5,446)	$ 4,100

NOTE 11: LEASES

Post Adoption of ASU 2016-02, Leases – 12/31/23:

LIFTCAA - LESSEE:

LIFTCAA has a finance lease for office equipment. The lease has a remaining lease term of nine months. Finance leases are included in property and equipment and lease liabilities in the Statement of Financial Position. The lease assets and liabilities were calculated using the implicit rate for the finance lease. Leases with an initial term of 12 months or less are not recorded in the Statement of Financial Position. Lease expense is recognized for these leases on a straight-line basis over the lease term. Lease assets and liabilities consist of the following:

Lease Assets:
Finance lease assets are included in Property and Equipment and are disclosed in Note 7 Property and Equipment.

Lease Liabilities:

	Finance Leases	Rate	
Equipment (Postage Meter)	$ 728	10.9%	(Implicit)

NOTE 11: LEASES, CONTINUED

Maturities of Lease Liabilities as of December 31, 2023 are:

	Finance Lease
Fiscal Year Ending December 31, 2024	$ 761
2025	0
2026	0
2027	0
2028	0
Total Lease Payments	761
Less: Interest	(33)
Present Value of Lease Liabilities	$ 728

Post Adoption of ASU 2016-02, Leases – 12/31/22:

LIFTCAA - LESSEE:

LIFTCAA has operating and finance leases of space and office equipment. The leases have remaining lease terms of one to two years. Operating leases are included in operating lease right-to-use ("ROU") assets and lease liabilities in the Statement of Financial Position. Finance leases are included in property and equipment and lease liabilities in the Statement of Financial Position. The lease assets and liabilities were calculated using the applicable incremental borrowing rate for the operating lease and the implicit rate for the finance leases. Leases with an initial term of 12 months or less are not recorded in the Statement of Financial Position. Lease expense is recognized for these leases on a straight-line basis over the lease term. Lease assets and liabilities consist of the following:

Lease Assets:
Operating lease assets are displayed on the Statement of Financial Position. Finance lease assets are included in Property and Equipment and are disclosed in Note 7 Property and Equipment.

Lease Liabilities:

	Operating Leases	Finance Leases	Total	Rate	
Property Lease	$ 1,490	$ 0	$ 1,490	11.9%	(Incremental)
Equipment (Copier)	0	3,226	3,226	10.9%	(Implicit)
Equipment (Postage Meter)	0	1,611	1,611	10.9%	(Implicit)
	$ 1,490	$ 4,837	$ 6,327		

NOTE 11: LEASES, CONTINUED

Maturities of Lease Liabilities as of December 31, 2022 are:

	Operating Leases	Finance Leases	Total
Fiscal Year Ending December 31, 2023	$ 1,500	$ 4,435	$ 5,935
2024	0	762	762
2025	0	0	0
2026	0	0	0
2027	0	0	0
Total Lease Payments	1,500	5,197	6,697
Less: Interest	(10)	(360)	(370)
Present Value of Lease Liabilities	$ 1,490	$ 4,837	$ 6,327

LIFTCAA – LESSOR:

On December 16, 2018 LIFTCAA leased a portion of office space in their administration building to the U.S. Government under an operating lease for 60 monthly payments of $6,365. The lease was renewed December 16, 2023 for 60 monthly payments of $6,685. The lease contains a cancellation clause. For the years ended December 31, 2023 and 2022 LIFTCAA received $76,374 respectively, which is included in rental revenue in the Statement of Activities.

Following is an analysis of the underlying asset related to the operating lease:

	2023	2022
Building	$ 932,000	$ 932,000
Accumulated Depreciation	386,198	365,228
Net Building	$ 545,802	$ 566,772

Future payments to be received are:

Fiscal Year Ending December 31,	
2024	$ 80,224
2025	80,224
2026	80,224
2027	80,224
2028	80,224
Thereafter	0

NOTE 12: DEPOSITS SUBJECT TO REFUND

Amounts recorded as deposits subject to refund consist of rental deposits on apartments owned and managed by LIFT Community Action Agency, Inc.

NOTE 13: COMPENSATED ABSENCES

LIFTCAA employees are permitted to accumulate annual leave at the rate of eight (8) hours per month during the first five years of service. After five years of service, the rate is ten (10) hours per month. The maximum hours which may be accrued and carried over is 144 hours or 24 days. Accumulated annual leave totaled $408,282 as of December 31, 2023 and $387,904 as of December 31, 2022. These amounts are included as accrued expenses on the accompanying statements of financial position.

Employees accrue sick leave at the rate of eight (8) hours per month, up to a maximum of 1,040 hours. However, employees are not compensated for unused sick leave upon their leaving employment with LIFTCAA. Accordingly, an accrual has not been made in the accompanying statements of financial position for any sick leave payable.

NOTE 14: EMPLOYEE PENSION PLANS

Plan Description – LIFTCAA provides pension benefits for all its regular full-time employees through a 403(b) tax sheltered annuity retirement plan (the Plan). Regular full-time employees normally working 20 hours or more per week are eligible to participate. Elective contributions up to 15% of an employee's eligible compensation may be contributed to the Plan, not to exceed $16,500. LIFTCAA contributes up to 10% of each employee's eligible compensation. Vesting in employer contributions is 25% per year beginning with the first full year of service.

For the year ended December 31, 2023 LIFTCAA contributed $574,231 and for the year ended December 31, 2022, LIFTCAA contributed $541,712.

NOTE 15: INDIRECT COST RATE

LIFTCAA utilizes indirect cost rates to charge indirect costs, or general and administrative expenses, to the various grants and program services. The rate, as approved by the U. S. Department of Health and Human Services, was 26.30% (provisional) for 2023 and 26.30% (final) for 2022. This rate is applied against direct salaries and wages for each grant and program service. The amounts are then recovered into the indirect cost pool from which actual indirect costs are paid.

NOTE 16: EMPLOYEE BENEFIT RATE

LIFTCAA utilizes an employee benefits cost rate to charge certain employee benefits, including termination leave, health insurance, and workers compensation to the various grants and program services. The rate was 14.5% for 2023 and 14.5% for 2022. Payroll taxes and retirement contributions are charged at their applicable rates. These rates are applied to direct salaries and wages for each program service and are evaluated annually, with adjustments as needed, based on the amount of employee benefits reserve and estimated direct salaries.

NOTE 17: PROGRAM SPACE COSTS

LIFTCAA charges various programs for utilities and space costs based on the percentage of space these programs occupy. The amounts received for these costs from the various programs are recognized as other revenue in other funds without donor restrictions.

NOTE 18: ECONOMIC DEPENDENCY

The LIFTCAA receives a significant portion of its revenue from funds provided through federal and state grants. The grant amounts are appropriated each year at the federal and/or state level. If significant budget cuts are made at the federal and/or state level, the amount of the funds the organization receives could be reduced significantly, and have an adverse impact on its operation. Management is not aware of any actions that will adversely affect the amount of funds the organization will receive in the next fiscal year.

NOTE 19: COMMITMENTS AND CONTINGENCIES

In the normal course of operations, LIFTCAA participates in a number of federal and state assisted grant programs. These programs are subject to audit by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Presently, LIFTCAA has no such requests pending, and in the opinion of management, any such amounts would not be considered material.

LIFTCAA is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employer health and life; and natural disasters. LIFTCAA maintains insurance coverage for these risks.

NOTE 20: RELATED PARTY TRANSACTIONS – RELATED ENTITIES

LIFTCAA is related through common management to Belmont Place Senior Housing, Kiamichi Place Senior Housing and Clayton Place Senior Housing, which are 501(c)(3) non-profit entities organized for the purpose of constructing and operating apartment complexes under Section 202 of the National Housing Act.

The following receivables were owed to LIFTCAA:

	2023	2022
Belmont Place	$ 162,809	$ 138,180
Kiamichi Place	123,564	108,306
Clayton Place	202,958	192,897
	$ 489,331	$ 439,383

Additionally, LIFTCAA has contracts to provide management for the Belmont Place, Clayton Place and Kiamichi Place projects. LIFTCAA received management fees of $26,595 for the year ended December 31, 2023 and $25,685 for the year ended December 31, 2022.

NOTE 20: RELATED PARTY TRANSACTIONS – RELATED ENTITIES, CONTINUED

LIFTCAA is related through common management to Southeast Oklahoma Community Development Corporation (SOCDC). SOCDC is a 501(c)(3) non-profit entity organized for the purpose of improving economic and financial stability through financing and development assistance for low-income individuals and families (lending activities).

The following receivables were owed to LIFTCAA:

2023	2022
$ 422,002	$ 422,002

Additionally, LIFTCAA provides collateral for SOCDC debt (see related Note 5).

NOTE 21: ROULEAU HOUSE LIMITED PARTNERSHIP

LIFT Community Action Agency, Inc. is a co-general partner in the Rouleau House Limited Partnership which was formed to rehabilitate, own, and operate a 20 unit apartment project for the elderly. Interest in the limited partnership is as follows:

LIFT Community Action Agency, Inc. (non-profit)	co-general partner	1%
Southridge Apartments, Inc. (for-profit)	co-general partner	4%
Individual	limited partner	95%

LIFTCAA's interest in the limited partnership is not included in the financial statements. Any adjustment to include this interest would not be material to the financial statements.

HOME funds were loaned to the limited partnership for the housing project, which must be repaid to LIFT Community Action Agency, Inc. with interest.

Project	Original Loan	Term	Interest	12/31/22 Balance	12/31/23 Balance
Rouleau House	$ 175,000	30 years	1%	$ 58,109	$ 51,910

(See related Note 6 – Notes Receivable – Empty Lots)

NOTE 22: SUBSEQUENT EVENTS

Date of Management Evaluation – Management of LIFTCAA has evaluated subsequent events through May 16, 2024 which is the date the financial statements were available to be issued.

Saunders & Associates, PLLC
Certified Public Accountants

630 East 17th Street * P. O. Box 1406 * Ada, Oklahoma 74820 * (580) 332-8548 * FAX: (580) 332-2272

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
LIFT Community Action Agency, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of LIFT Community Action Agency, Inc. (a non-profit organization), which comprise the statement of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated May 16, 2024

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered LIFT Community Action Agency, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of LIFT Community Action Agency, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of LIFT Community Action Agency, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the LIFT Community Action Agency, Inc.'s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as item 2023-001 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether LIFT Community Action Agency, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

LIFT Community Action Agency, Inc.'s Response to Findings

The organization's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. LIFT Community Action Agency, Inc.'s response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of our testing, and not to provide an opinion on the effectiveness of LIFT Community Action Agency, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LIFT Community Action Agency, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Saunders & Associates, PLLC

SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants
Ada, Oklahoma

May 16, 2024

Saunders & Associates, PLLC
Certified Public Accountants

630 East 17th Street * P. O. Box 1406 * Ada, Oklahoma 74820 * (580) 332-8548 * FAX: (580) 332-2272

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
LIFT Community Action Agency, Inc.

Report on Compliance for Each Major Program

We have audited LIFT Community Action Agency, Inc.'s compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of LIFT Community Action Agency, Inc.'s major federal programs for the years ended December 31, 2023 and 2022. LIFT Community Action Agency, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of LIFT Community Action Agency, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about LIFT Community Action Agency, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of LIFT Community Action Agency, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, LIFT Community Action Agency, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended December 31, 2023 and 2022.

Report on Internal Control Over Compliance

Management of LIFT Community Action Agency, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered LIFT Community Action Agency, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of LIFT Community Action Agency, Inc.'s internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected, and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Saunders + Associates, PLLC

SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants
Ada, Oklahoma

May 16, 2024

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2023

Federal Grantor/Pass-Through Grantor/ Program Title	Pass Through Entity Identifying Number	Assistance Listing Number	Additional Award Identification	Contract Number	Passed Through to Subrecipients	Expenditures
Federal Programs						
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Direct Programs:						
Head Start Cluster:						
Administration for Children and Families -						
Head Start/Early Head Start		93.600		06 CH 010743/05	$ 0	$ 4,379,833
Head Start/Early Head Start		93.600	COVID-19	06 CH 010743/05	0	277,281
Head Start/Early Head Start		93.600		06 CH 012393/01	0	381,363
Head Start - CRRSA		93.600	COVID-19	06 HE 000106/01	0	57,039
Head Start - ARP		93.600	COVID-19	06 HE 000106/01	0	30,409
Early Head Start Child Care		93.600		06 HP 003312/05	0	883,978
Early Head Start Child Care		93.600		06 HP 003312/04	0	1,115,800
Total 93.600					0	7,125,703
Total Head Start Cluster					0	7,125,703
Substance Abuse and Mental Health Services Administration -						
Drug Free Communities		93.276		5NH28CE002832-10	0	19,029
Drug Free Communities		93.276		5NH28CE002832-09	0	61,006
Total 93.276					0	80,035
Health Resources and Services Administration -						
Healthy Start Initiative		93.926		6H49MC27826-09	0	379,124
Healthy Start Initiative		93.926		H4927826-10	0	845,534
Total 93.926					0	1,224,658
Rural Health Care Services Outreach - Opioid Response		93.912		6GA1RH39569/01	0	305,210
Rural Health Care Services Outreach - Opioid Response		93.912		1G39RH49493/01	0	243
Total 93.912					0	305,453
Pass-Through Oklahoma Department of Commerce:	095453171					
Low-Income Home Energy Assistance		93.568		19043 DHS 23	0	75,102
Total 93.568					0	75,102
Community Service Block Grant		93.569		18760 CSBG 22	0	50,000
Community Service Block Grant		93.569		18493 CSBG 22	0	106,019
Community Service Block Grant		93.569		19117 CSBG 23	0	12,361
Community Service Block Grant		93.569		18806 CSBG 23	0	114,192
Pass-Through Oklahoma Association of Community Action Agencies:	N/A					
Community Service Block Grant		93.569		2023 OADP/ODOC LIFT CAA	0	7,515
Total 93.569					0	290,087
Pass-Through Oklahoma Office of Attorney General:	N/A					
Family Violence Prevention & Services/Domestic Violence Shelter & Supportive Services		93.671	COVID-19	N/A	0	1,149
Total 93.671					0	1,149
Total U. S. Department of Health and Human Services					0	9,102,187

* See accompanying notes to schedule of expenditures of federal/state awards.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2023

Federal Grantor/Pass-Through Grantor/ Program Title	Pass Through Entity Identifying Number	Assistance Listing Number	Additional Award Identification	Contract Number	Passed Through to Subrecipients	Expenditures
U. S. DEPARTMENT OF JUSTICE						
Direct Programs:						
Rural Domestic Violence, Dating Violence, Sexual Assualt and Stalking Assistance Program		16.589		2017-WR-AX-0046	0	212,963
Total 16.589					0	212,963
Second Chance Reentry Initiative		16.812		25PBJA-21-GG-04047-SCAX	0	201,415
Total 16.812					0	201,415
Consolidated & Technical Assistance Grant Program to Address Children & Youth Experiencing Domestic & Sexual Violence & Engage Men & Boys as Allies		16.888		15JOVW-21-GG-00646-CY	0	28,167
Total 16.888					0	28,167
Pass-Through Oklahoma District Attorney's Council:	N/A					
Crime Victim Assistance		16.575		2022 VOCA LIFT 154	0	53,528
Crime Victim Assistance		16.575		2022 VOCA LIFT 153	0	45,178
Crime Victim Assistance		16.575		2023 VOCA LIFT 098	0	15,851
Crime Victim Assistance		16.575		2023 VOCA LIFT 097	0	14,165
Total 16.575					0	128,722
Pass-Through Youth Collaboratory of Pittsburg, PA	N/A					
Juvenile Mentoring Program		16.726		2019JUFX0013	0	42,000
Juvenile Mentoring Program - Additional		16.726		2019JUFX0013	0	9,600
Total 16.726					0	51,600
Total U. S. Department of Justice					0	622,867
U. S. DEPARTMENT OF AGRICULTURE						
Direct Programs:						
Rural Housing Service		10.420		T&MA 18/23 1231ME18C003	0	1,167,492
Rural Housing Service		10.420		T&MA 23/28 12RADA23C0002	0	294,469
Rural Housing Service		10.420		Self Help Housing 22-24	0	637,026
Total 10.420					0	2,098,987
Rural Housing Preservation Grant		10.433		42-012-730772321		52,188
Total 10.433					0	52,188
Pass-Through National Healthy Start Association:	N/A					
Soil and Water Conservation (Healthy Start FAN)		10.902		NR233A750012C003	0	4,863
Total 10.902					0	4,863
Pass-Through Oklahoma Department of Education:	N/A					
Child and Adult Care Food Program		10.558		DC-48-012 22/23	0	56,472
Child and Adult Care Food Program		10.558		DC-48-012 23/24	0	16,591
Child and Adult Care Food Program		10.558		H-12-01 22/23	0	819,973
Child and Adult Care Food Program		10.558		H-12-01 23/24	0	250,407
Child and Adult Care Food Program		10.558		DC-12-100 22/23	0	150,667
Child and Adult Care Food Program		10.558		DC-12-100 23/24	0	63,393
Total 10.558					0	1,357,503
Total U. S. Department of Agriculture					0	3,513,541

* See accompanying notes to schedule of expenditures of federal/state awards.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2023

Federal Grantor/Pass-Through Grantor/ Program Title	Pass Through Entity Identifying Number	Assistance Listing Number	Additional Award Identification	Contract Number	Passed Through to Subrecipients	Expenditures
U. S. DEPARTMENT OF LABOR						
Direct Programs:						
Youth Build		17.274		YB-38191-22-60-A-40	0	395,711
Total 17.274					0	395,711
Total U. S. Department of Labor					0	395,711
U. S. DEPARTMENT OF TRANSPORTATION						
Pass-Through Oklahoma Department of Transportation:	N/A					
Public Transportation for Nonurbanized Areas		20.509	COVID-19	FTA-5311-CARE(411)	0	(52,881)
Public Transportation for Nonurbanized Areas		20.509		FTA 5311-TP-22(441)	0	50,000
Public Transportation for Nonurbanized Areas		20.509		FTA 5311-TP-22(484)	0	475,206
Public Transportation for Nonurbanized Areas		20.509		FTA 5311-TP-23(536)	0	94,162
Total 20.509					0	566,487
Federal Transit Cluster:						
Bus and Bus Facilities Formula Program		20.526		FTA 5339-TP21(062)	0	68,361
Total 20.526					0	68,361
Total Federal Transit Cluster					0	68,361
Total U. S. Department of Transportation					0	634,848
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
Pass-Through Oklahoma Housing Finance Authority:	N/A					
HOME Investment Partnership Program		14.239		1603 HOME 19	0	14,500
HOME Investment Partnership Program		14.239		1658 HOME 20	0	28,225
HOME Investment Partnership Program		14.239		1641 HOME 20	0	65,189
HOME Investment Partnership Program		14.239		1668 HOME 21	0	148,186
HOME Investment Partnership Program		14.239		1669 HOME 21	0	26,000
Total 14.239					0	282,100
Total U.S. Department of Housing and Urban Development					0	282,100
CORPORATION FOR NATIONAL AND COMMUNITY SERVICES						
Direct Programs:						
Retired and Senior Volunteer Program - 2022/2023		94.002		22SRWOK001	0	7,960
Retired and Senior Volunteer Program - 2023/2024		94.002		22SRWOK001	0	58,421
Total 94.002					0	66,381
Total Corporation for National and Community Services					0	66,381

* See accompanying notes to schedule of expenditures of federal/state awards.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2023

Federal Grantor/Pass-Through Grantor/ Program Title	Pass Through Entity Identifying Number	Assistance Listing Number	Additional Award Identification	Contract Number	Passed Through to Subrecipients	Expenditures
NEIGHBORWORKS AMERICA						
Direct Programs:						
NWA (SOCDC LIFT)		21.000		N/A	0	9,082
NWA Supplemental Grant		21.000		N/A	0	31,631
NWA Expendable Grant		21.000		N/A	0	80,462
Total 21.000					0	121,175
Total Neighborworks America					0	121,175
U. S. DEPARTMENT OF ENERGY						
Pass-Through Oklahoma Department of Commerce:	095453171					
State Energy Program		81.041		18555 DOE 22	0	93,219
Total 81.041					0	93,219
Weatherization Assistance for Low-Income Persons		81.042		19022 BDOE 22	0	326,937
Weatherization Assistance for Low-Income Persons		81.042		19361 DOE 23	0	3,843
Total 81.042					0	330,780
Total U. S. Department of Energy					0	423,999
U.S. DEPARTMENT OF HOMELAND SECURITY						
Direct Programs:						
Emergency Food & Shelter		97.024		Choctaw Co - Phase 40	0	3,061
Emergency Food & Shelter		97.024		Pushmataha Co - Phase 39	0	1,572
Emergency Food & Shelter		97.024		Pushmataha Co - Phase 40	0	2,683
Emergency Food & Shelter		97.024	COVID-19	Choctaw Co - Phase ARPA-R	0	3,625
Emergency Food & Shelter		97.024	COVID-19	Pushmataha Co - Phase ARPA-R	0	378
Pass-Through SOS for Families	N/A					
Emergency Food & Shelter		97.024		McCurtain Co - Phase 39	0	709
Emergency Food & Shelter		97.024		McCurtain Co - Phase 40	0	1,450
Total 97.024					0	13,478
Total U. S. Department of Homeland Security					0	13,478
Total Expenditures of Federal Awards					$ 0	$ 15,176,287

* See accompanying notes to schedule of expenditures of federal/state awards.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2023

Federal Grantor/Pass-Through Grantor/ Program Title	Pass Through Entity Identifying Number	Assistance Listing Number	Additional Award Identification	Contract Number	Passed Through to Subrecipients	Expenditures
State Programs						
OKLAHOMA DEPARTMENT OF HUMAN SERVICES						
Pass-Through Community Action Project of Tulsa County:						
Oklahoma Early Childhood - 22/23				N/A	0	93,265
Oklahoma Early Childhood - 23/24				N/A	0	91,679
Work Readiness Oklahoma				8309026664	0	304,145
Total Oklahoma Department of Human Services					0	489,089
OKLAHOMA COMMISSION FOR CHILDREN						
CASA - 22/23				AG1118	0	4,161
CASA - 23/24				AG1118	0	1,213
Community Based Youth and Family Services - Choctaw County FSMDT				1279002651	0	13,041
Community Based Youth and Family Services - Pushmataha County FSMDT				1279002669	0	16,565
Total Oklahoma Commission for Children					0	34,980
OKLAHOMA TOURISM AND RECREATION DEPARTMENT						
Management of State Parks - Raymond Gary				5669026919	0	60,926
Management of State Parks - Clayton				5669027977	0	47,525
Total Oklahoma Tourism and Recreation					0	108,451
OKLAHOMA DEPARTMENT OF TRANSIT						
Public Transit Revolving Fund				STPTRF-9025(518)	0	284,319
Public Transit Revolving Fund				STPTRF-9025(544)	0	52,387
Total Oklahoma Department of Transit					0	336,706
OKLAHOMA DISTRICT ATTORNEY'S COUNCIL						
Rural Domestic Violence and Dating Violence, Sexual Assault, and Stalking Assistance Program (DAC Transport)				N/A	0	487
Crime Victim Assistance - 2/23-6/23				N/A	0	93,750
Crime Victim Assistance - 8/23-6/24				N/A	0	93,750
Total Oklahoma District Attorney's Council					0	187,987
OKLAHOMA DEPARTMENT OF COMMERCE						
State Appropriated Funds for Community Action Agencies				18638 SAF/CAA 23	0	5,528
State Appropriated Funds for Community Action Agencies				19203 SAF/CAA 24	0	5,528
State Appropriated Funds for Community Action Agencies				18674 SAF/CAA HS 23	0	54,789
State Appropriated Funds for Community Action Agencies				19232 SAF/CAA HS 24	0	46,900
Non Profit Recovery Award				18809 NRP 23	0	75,000
Passed-Through KiBois Community Action Foundation:						
Prescription Assistance				RX OK 22/23	0	6,120
Prescription Assistance				RX OK 23/24	0	1,193
Total Oklahoma Department of Commerce					0	195,058
Total Expenditures of State Awards					$ 0	$ 1,352,271
TOTAL EXPENDITURES OF FEDERAL AND STATE AWARDS					$ 0	$ 16,528,558

* See accompanying notes to schedule of expenditures of federal/state awards.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

December 31, 2023

NOTE 1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal and state awards is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, "*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards"* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the organization, it is not intended to and does not present the financial position, changes in net assets or cash flows of the organization.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule of expenditures of federal and state awards are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3: CONTINGENT LIABILITIES

The organization participates in a number of federal and state assisted programs. These programs are audited in accordance with *Government Auditing Standards* and the *Single Audit Act Amendments of 1996,* if applicable, in accordance with the required levels of Federal Financial Assistance. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, management believes that further examinations would not result in any significant disallowed costs.

NOTE 4: INDIRECT COSTS

LIFT Community Action Agency, Inc. has elected not to use the 10 percent de minimis indirect cost rate as allowed under the *Uniform Guidance*.

NOTE 5: RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule may not agree with the amounts reported in the related federal financial reports filed with the grantor agencies because of accruals made in the schedule which will be included in future reports filed with those agencies.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
ALL PROGRAMS
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Early Childhood	Community Services	Housing
REVENUES			
Contributions	$ 0	$ 35,795	$ 122
Rental	0	0	664,453
Federal Grants and Loans	8,483,206	3,004,391	3,051,771
State Grants	286,633	620,481	0
Program Fees and Contracts	4,272,184	41,746	230,362
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	974,679	56,832	236,922
Interest and Dividends	31,864	1,310	47,311
Total Revenues	14,048,566	3,760,555	4,230,941
EXPENSES			
Salaries and Wages	4,221,284	1,437,284	1,240,269
Fringe Benefits	1,135,429	417,910	340,543
Indirect Costs	980,445	366,321	311,769
Stipends	0	0	0
Consultant/Contractual	976,206	118,055	238,306
Travel and Transportation	107,439	149,490	156,166
Space Cost	10,014	82,380	53,409
Telephone and Utilities	209,369	24,029	227,230
Rehabilitation/Renovation	0	0	0
Postage	2,383	1,142	2,587
Supplies	526,275	112,694	111,045
Food	1,554,542	11,778	737
Equipment and Facilities	874,103	293,061	1,101,983
Advertising/Promotion	29,717	57,314	17,219
Insurance	129,007	6,239	215,992
Printing and Publications	34,203	26,336	(1,256)
Repairs and Maintenance	0	0	0
Other	319,368	178,771	166,164
Training	150,144	55,007	31,809
Fees, Licenses and Dues	82,664	26,410	58,563
Direct Services	0	137,726	50
Match Expense	974,679	56,832	236,922
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	12,317,271	3,558,779	4,509,507
Excess Revenues Over (Under) Expenses	1,731,295	201,776	(278,566)
Transfers In (Out)	(426,366)	(75,846)	(1,538,721)
Capitalized Fixed Assets	104,195	0	863,051
Gain (Loss) on Disposition of Assets	0	0	0
Change in Accounting Principle	0	0	0
Prior Period Adjustment	0	0	0
Net Assets, December 31, 2022	2,576,702	84,814	5,073,284
NET ASSETS, DECEMBER 31, 2023	$ 3,985,826	$ 210,744	$ 4,119,048

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
ALL PROGRAMS
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

REVENUES	Transportation	Economic Development	General Operating	Total
Contributions	$ 0	$ 88	$ 15,658	$ 51,663
Rental	0	0	0	664,453
Federal Grants and Loans	634,741	0	0	15,174,109
State Grants	336,706	108,451	0	1,352,271
Program Fees and Contracts	449,297	566,874	2,757	5,563,220
Recoveries from Programs	0	0	3,631,342	3,631,342
Miscellaneous	0	120	0	120
Match Revenues	0	0	0	1,268,433
Interest and Dividends	1,835	8,600	38,500	129,420
Total Revenues	1,422,579	684,133	3,688,257	27,835,031
EXPENSES				
Salaries and Wages	743,656	247,916	1,191,108	9,081,517
Fringe Benefits	200,234	63,680	365,352	2,523,148
Indirect Costs	185,152	61,914	63,371	1,968,972
Stipends	0	0	0	0
Consultant/Contractual	24,800	157,904	170,817	1,686,088
Travel and Transportation	141,435	10,230	68,021	632,781
Space Cost	13,080	0	34,332	193,215
Telephone and Utilities	65,497	109,221	16,109	651,455
Rehabilitation/Renovation	0	0	0	0
Postage	107	838	5,267	12,324
Supplies	16,782	24,544	48,521	839,861
Food	0	469	12,363	1,579,889
Equipment and Facilities	111,956	102,906	126,755	2,610,764
Advertising/Promotion	413	1,714	16,591	122,968
Insurance	160,373	85,714	1,445,837	2,043,162
Printing and Publications	806	86	11,686	71,861
Repairs and Maintenance	0	0	0	0
Other	1,016	22,230	(1,646)	685,903
Training	450	24	5,233	242,667
Fees, Licenses and Dues	15,298	26,412	27,803	237,150
Direct Services	0	0	0	137,776
Match Expense	0	0	0	1,268,433
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	426,711	426,711
Interest	0	0	336	336
Total Expenses	1,681,055	915,802	4,034,567	27,016,981
Excess Revenues Over (Under) Expenses	(258,476)	(231,669)	(346,310)	818,050
Transfers In (Out)	(52,364)	(245,080)	2,338,377	0
Capitalized Fixed Assets	35,365	0	1,000	1,003,611
Gain (Loss) on Disposition of Assets	51,600	8,326	(152,879)	(92,953)
Change in Accounting Principle	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets, December 31, 2022	455,036	875,622	10,147,859	19,213,317
NET ASSETS, DECEMBER 31, 2023	$ 231,161	$ 407,199	$ 11,988,047	$ 20,942,025

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
EARLY CHILDHOOD

For the Year Ended December 31, 2023

	CACFP Daycare Home 23/24	CACFP Daycare Home 22/23	CACFP ELC 23/24	CACFP ELC 22/23	CACFP USDA HS 23/24	CACFP USDA HS 22/23
REVENUES						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0	0
Federal Grants and Loans	250,407	819,973	16,591	56,472	63,393	150,667
State Grants	0	0	0	0	0	0
Program Fees and Contracts	0	0	5,331	60,353	70,549	213,084
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	0	0	0	0
Interest and Dividends	0	0	0	0	0	0
Total Revenues	250,407	819,973	21,922	116,825	133,942	363,751
EXPENSES						
Salaries and Wages	18,326	56,325	5,044	17,567	47,077	113,372
Fringe Benefits	6,121	18,676	1,386	5,436	12,248	31,099
Indirect Costs	4,939	14,813	1,193	4,592	12,385	30,165
Stipends	0	0	0	0	0	0
Consultant/Contractual	2,109	4,192	0	0	0	0
Travel and Transportation	4,737	17,929	0	0	0	1,117
Space Cost	1,122	3,366	0	0	0	0
Telephone and Utilities	0	648	68	0	0	0
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	427	711	0	0	0	0
Supplies	612	1,334	1,647	6,459	4,984	13,341
Food	210,670	703,961	26,211	70,018	57,241	173,479
Equipment and Facilities	0	981	0	0	0	0
Advertising/Promotion	0	0	0	0	0	0
Insurance	0	0	0	0	0	0
Printing and Publications	1,344	399	0	0	0	0
Repairs and Maintenance	0	0	0	0	0	0
Other	0	0	0	0	7	0
Training	0	0	0	0	0	0
Fees, Licenses and Dues	0	59	0	0	0	0
Direct Services	0	0	0	0	0	0
Match Expense	0	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	250,407	823,394	35,549	104,072	133,942	362,573
Excess Revenues Over (Under) Expenses	0	(3,421)	(13,627)	12,753	0	1,178
Transfers In (Out)	0	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets, December 31, 2022	0	3,421	0	(12,753)	0	(1,178)
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ (13,627)	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
EARLY CHILDHOOD

For the Year Ended December 31, 2023

	Early Head Start 23/24 06CH012393/01	Early Head Start 22/23 06CH010743/05	EHS CC 22/23 06HP000312/04	EHS CC 23/24 06HP003312/05
REVENUES				
Contributions	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0
Federal Grants and Loans	67,941	973,779	1,115,800	883,978
State Grants	0	0	0	0
Program Fees and Contracts	0	0	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	3,689	57,675	2,420	2,512
Interest and Dividends	0	0	0	0
Total Revenues	71,630	1,031,454	1,118,220	886,490
EXPENSES				
Salaries and Wages	40,027	510,713	222,050	178,399
Fringe Benefits	11,459	139,010	68,763	55,561
Indirect Costs	5,637	119,326	56,902	47,327
Stipends	0	0	0	0
Consultant/Contractual	301	8,527	454,837	404,950
Travel and Transportation	517	5,739	11,715	7,049
Space Cost	0	180	225	225
Telephone and Utilities	1,761	24,093	7,415	6,690
Rehabilitation/Renovation	0	0	0	0
Postage	3	97	276	78
Supplies	1,406	37,951	60,827	72,485
Food	3,787	21,042	0	142
Equipment and Facilities	23	49,213	12,085	2,138
Advertising/Promotion	71	4,986	3,823	3,142
Insurance	1,655	16,415	10,540	8,287
Printing and Publications	139	4,128	6,596	2,102
Repairs and Maintenance	0	0	0	0
Other	0	4,672	150,676	81,550
Training	1,039	18,033	32,878	12,931
Fees, Licenses and Dues	116	9,654	16,192	922
Direct Services	0	0	0	0
Match Expense	3,689	57,675	2,420	2,512
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	71,630	1,031,454	1,118,220	886,490
Excess Revenues Over (Under) Expenses	0	0	0	0
Transfers In (Out)	0	(9,468)	(1,622)	0
Capitalized Fixed Assets	0	9,468	1,622	0
Gain (Loss) on Disposition of Assets	0	0	0	0
Change in Accounting Principle	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets, December 31, 2022	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
EARLY CHILDHOOD

For the Year Ended December 31, 2023

	Head Start 23/24 06CH012393/01	Head Start 22/23 06CH010743/05	Head Start Carryover	HS/EHS/CC CCRSA ARO
REVENUES				
Contributions	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0
Federal Grants and Loans	313,422	3,406,054	277,281	87,448
State Grants	0	0	0	0
Program Fees and Contracts	2,642	36,982	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	48,165	758,394	0	0
Interest and Dividends	0	0	0	0
Total Revenues	364,229	4,201,430	277,281	87,448
EXPENSES				
Salaries and Wages	160,102	1,832,207	0	20,085
Fringe Benefits	47,794	511,790	0	5,737
Indirect Costs	42,787	241,817	0	4,471
Stipends	0	0	0	0
Consultant/Contractual	1,628	49,634	0	0
Travel and Transportation	3,960	40,277	0	0
Space Cost	235	3,105	0	0
Telephone and Utilities	9,218	111,078	0	0
Rehabilitation/Renovation	0	0	0	0
Postage	16	639	0	0
Supplies	12,852	143,078	17,687	37,700
Food	26,664	168,981	0	0
Equipment and Facilities	818	195,336	250,530	19,455
Advertising/Promotion	332	17,363	0	0
Insurance	7,718	67,738	0	0
Printing and Publications	681	16,091	0	0
Repairs and Maintenance	0	0	0	0
Other	0	5,807	9,064	0
Training	506	38,149	0	0
Fees, Licenses and Dues	753	(54)	0	0
Direct Services	0	0	0	0
Match Expense	48,165	758,394	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	364,229	4,201,430	277,281	87,448
Excess Revenues Over (Under) Expenses	0	0	0	0
Transfers In (Out)	0	(12,251)	0	0
Capitalized Fixed Assets	0	12,251	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0
Change in Accounting Principle	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets, December 31, 2022	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
EARLY CHILDHOOD

For the Year Ended December 31, 2023

	OECP 22/23	OECP 23/24	Potts Family Foundation	SAF/CAA HS 24 19232	SAF/CAA HS 23 18674
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	0	0	0
State Grants	93,265	91,679	0	46,900	54,789
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	54,746	47,078	0	0	0
Interest and Dividends	0	0	19	0	0
Total Revenues	148,011	138,757	19	46,900	54,789
EXPENSES					
Salaries and Wages	47,579	39,548	0	35,090	41,296
Fringe Benefits	21,429	20,721	0	11,810	13,493
Indirect Costs	18,673	20,041	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	2,965	0	0	0
Space Cost	0	0	0	0	0
Telephone and Utilities	926	636	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	0	0	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	9,286	0	0	0	0
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	0	0	0
Training	0	0	0	0	0
Fees, Licenses and Dues	(10)	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	54,746	47,078	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	152,629	130,989	0	46,900	54,789
Excess Revenues Over (Under) Expenses	(4,618)	7,768	19	0	0
Transfers In (Out)	4,618	0	(2,042)	0	0
Capitalized Fixed Assets	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	0	0	2,023	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 7,768	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
EARLY CHILDHOOD

For the Year Ended December 31, 2023

	804 WalMart Foundation	Local: Early Learning Centers Child Care	Local: Non Fed HS/EHS/CC	Local: Non Fed OKDHHS	Total
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	0	0	8,483,206
State Grants	0	0	0	0	286,633
Program Fees and Contracts	2,000	1,675,732	91,491	2,114,020	4,272,184
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	974,679
Interest and Dividends	16	11,058	6,278	14,493	31,864
Total Revenues	2,016	1,686,790	97,769	2,128,513	14,048,566
EXPENSES					
Salaries and Wages	0	663,870	6,146	166,461	4,221,284
Fringe Benefits	0	140,645	(1,601)	13,852	1,135,429
Indirect Costs	0	131,853	223,524	0	980,445
Stipends	0	0	0	0	0
Consultant/Contractual	0	2,627	6,351	41,050	976,206
Travel and Transportation	0	9,270	2,164	0	107,439
Space Cost	0	1,321	235	0	10,014
Telephone and Utilities	0	29,715	17,121	0	209,369
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	136	0	0	2,383
Supplies	0	55,117	21,542	37,253	526,275
Food	383	55,100	36,863	0	1,554,542
Equipment and Facilities	0	10,224	4,119	319,895	874,103
Advertising/Promotion	0	0	0	0	29,717
Insurance	0	16,654	0	0	129,007
Printing and Publications	0	2,216	507	0	34,203
Repairs and Maintenance	0	0	0	0	0
Other	1,425	4,428	46,718	15,021	319,368
Training	0	2,243	44,365	0	150,144
Fees, Licenses and Dues	0	6,430	43,895	4,707	82,664
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	974,679
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	1,808	1,131,849	451,949	598,239	12,317,271
Excess Revenues Over (Under) Expenses	208	554,941	(354,180)	1,530,274	1,731,295
Transfers In (Out)	0	37,796	11,764	(455,161)	(426,366)
Capitalized Fixed Assets	0	0	0	80,854	104,195
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	2,561	927,906	836,495	818,227	2,576,702
NET ASSETS, DECEMBER 31, 2023	$ 2,769	$ 1,520,643	$ 494,079	$ 1,974,194	$ 3,985,826

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	CSBG 23 19117	CSBG 23 18806	CSBG 22 18493	CSBG 18760	CASA 23/24
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	12,361	114,192	106,019	50,000	0
State Grants	0	0	0	0	1,213
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Interest and Dividends	0	0	0	0	0
Total Revenues	12,361	114,192	106,019	50,000	1,213
EXPENSES					
Salaries and Wages	0	43,182	70,289	0	0
Fringe Benefits	0	12,645	18,822	0	0
Indirect Costs	0	11,412	17,253	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	0	0	0	143
Space Cost	0	0	0	0	624
Telephone and Utilities	0	0	(399)	0	446
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	54	0	0
Supplies	0	0	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	12,361	0	0	50,000	0
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	0	0	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	6,953	0	0	0
Direct Services	0	40,000	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	12,361	114,192	106,019	50,000	1,213
Excess Revenues Over (Under) Expenses	0	0	0	0	0
Transfers In (Out)	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	0	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	CASA 22-23	DAC Transport	Drug Free Communities 23/24	Drug Free Communities 22/23	EFSP Phase 40 Choctaw Co	EFSP ARPAR Choctaw Co
REVENUES						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0	0
Federal Grants and Loans	0	0	19,029	61,006	3,061	3,625
State Grants	4,161	487	0	0	0	0
Program Fees and Contracts	0	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	16,041	7,115	0	0
Interest and Dividends	0	0	0	0	1	0
Total Revenues	4,161	487	35,070	68,121	3,062	3,625
EXPENSES						
Salaries and Wages	0	0	10,256	26,597	0	0
Fringe Benefits	0	0	3,411	8,624	0	0
Indirect Costs	0	0	2,705	6,995	0	0
Stipends	0	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0	0
Travel and Transportation	646	100	(222)	15,704	0	0
Space Cost	1,852	0	0	0	0	0
Telephone and Utilities	346	0	241	669	0	0
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	0	0	0
Supplies	920	0	1,942	2,275	0	0
Food	0	0	186	(156)	0	0
Equipment and Facilities	359	0	150	0	0	0
Advertising/Promotion	0	0	0	114	0	0
Insurance	0	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0	0
Other	0	0	360	154	0	0
Training	0	0	0	0	0	0
Fees, Licenses and Dues	38	0	0	30	0	0
Direct Services	0	387	0	0	3,062	3,625
Match Expense	0	0	16,041	7,115	0	0
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	4,161	487	35,070	68,121	3,062	3,625
Excess Revenues Over (Under) Expenses	0	0	0	0	0	0
Transfers In (Out)	0	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets, December 31, 2022	0	0	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	EFSP Phase 40 McCurtain Co	EFSP Phase 39 McCurtain Co	EFSP Phase 40 Pushmataha Co	EFSP Phase 39 Pushmataha Co
REVENUES				
Contributions	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0
Federal Grants and Loans	1,450	709	2,683	1,572
State Grants	0	0	0	0
Program Fees and Contracts	0	0	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Interest and Dividends	0	0	1	1
Total Revenues	1,450	709	2,684	1,573
EXPENSES				
Salaries and Wages	0	0	0	0
Fringe Benefits	0	0	0	0
Indirect Costs	0	0	0	0
Stipends	0	0	0	0
Consultant/Contractual	0	0	0	0
Travel and Transportation	0	0	0	0
Space Cost	0	0	0	0
Telephone and Utilities	0	0	0	0
Rehabilitation/Renovation	0	0	0	0
Postage	0	0	0	0
Supplies	0	0	0	0
Food	0	0	0	0
Equipment and Facilities	0	0	0	0
Advertising/Promotion	0	0	0	0
Insurance	0	0	0	0
Printing and Publications	0	0	0	0
Repairs and Maintenance	0	0	0	0
Other	0	0	0	0
Training	0	0	0	0
Fees, Licenses and Dues	0	0	0	0
Direct Services	1,450	709	2,684	1,575
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	1,450	709	2,684	1,575
Excess Revenues Over (Under) Expenses	0	0	0	(2)
Transfers In (Out)	0	0	0	0
Capitalized Fixed Assets	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0
Change in Accounting Principle	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets, December 31, 2022	0	0	0	2
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	EFSP ARPAR Pushmataha Co	Healthy Start 23/24	Healthy Start 22/23	Healthy Start FAN	IP RSVP 2023
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 10,000
Rental	0	0	0	0	0
Federal Grants and Loans	378	845,534	379,124	4,863	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Interest and Dividends	2	0	0	0	16
Total Revenues	380	845,534	379,124	4,863	10,016
EXPENSES					
Salaries and Wages	0	384,768	121,286	0	0
Fringe Benefits	0	111,951	36,436	0	0
Indirect Costs	0	94,341	34,053	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	63,900	16,654	0	0
Travel and Transportation	0	29,404	30,370	0	844
Space Cost	0	22,599	7,284	0	0
Telephone and Utilities	0	7,851	3,900	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	1,008	0	0
Supplies	0	18,381	26,721	1,089	0
Food	0	0	0	3,174	7,579
Equipment and Facilities	0	1,803	3,600	0	0
Advertising/Promotion	0	13,807	41,373	0	0
Insurance	0	132	0	0	0
Printing and Publications	0	4,474	7,917	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	46,150	35,033	600	0
Training	0	40,601	7,537	0	0
Fees, Licenses and Dues	0	5,372	5,952	0	0
Direct Services	384	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	384	845,534	379,124	4,863	8,423
Excess Revenues Over (Under) Expenses	(4)	0	0	0	1,593
Transfers In (Out)	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	4	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0	$ 1,593

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	MDT Choctaw Co 2023	MDT Pushmataha Co 2023	Mentoring +23	Mentoring + Addt'l	NRP 23 18809	OKACAA OADP 2023
REVENUES						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0	0
Federal Grants and Loans	0	0	42,000	9,600	0	7,515
State Grants	13,041	16,565	0	0	75,000	0
Program Fees and Contracts	0	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	0	0	0	0
Interest and Dividends	0	0	0	0	0	0
Total Revenues	13,041	16,565	42,000	9,600	75,000	7,515
EXPENSES						
Salaries and Wages	0	0	20,775	5,989	0	4,768
Fringe Benefits	0	0	5,729	2,036	0	1,551
Indirect Costs	0	0	6,140	1,575	0	1,196
Stipends	0	0	0	0	0	0
Consultant/Contractual	10,340	14,400	0	0	0	0
Travel and Transportation	517	0	1,138	0	0	0
Space Cost	0	0	614	0	0	0
Telephone and Utilities	0	0	110	0	0	0
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	0	0	0
Supplies	44	1,170	430	0	0	0
Food	100	0	0	0	0	0
Equipment and Facilities	995	995	0	0	0	0
Advertising/Promotion	0	0	0	0	0	0
Insurance	0	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0	0
Other	0	0	7,004	0	0	0
Training	1,045	0	0	0	0	0
Fees, Licenses and Dues	0	0	60	0	0	0
Direct Services	0	0	0	0	0	0
Match Expense	0	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	13,041	16,565	42,000	9,600	0	7,515
Excess Revenues Over (Under) Expenses	0	0	0	0	75,000	0
Transfers In (Out)	0	0	0	0	(75,000)	0
Capitalized Fixed Assets	0	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets, December 31, 2022	0	0	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Potts Family Foundation 2023	Potts Family Foundation 2021	RCOR Opioid 20/23	RCOR Opiod Response 23/24	RSVP 23/24
REVENUES					
Contributions	$ 10,000	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	305,210	243	58,421
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	24,340
Interest and Dividends	0	13	0	0	0
Total Revenues	10,000	13	305,210	243	82,761
EXPENSES					
Salaries and Wages	0	2,479	157,339	0	33,051
Fringe Benefits	0	799	48,507	0	9,549
Indirect Costs	0	652	41,402	0	8,701
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	2,546	0	0
Travel and Transportation	0	0	9,073	106	1,774
Space Cost	0	0	7,980	0	1,881
Telephone and Utilities	0	0	204	0	1,313
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	0	0	16,003	26	102
Food	0	0	0	0	45
Equipment and Facilities	0	0	15,200	0	300
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	50
Printing and Publications	0	0	2,508	0	25
Repairs and Maintenance	0	0	0	0	0
Other	0	0	2,467	111	1,630
Training	0	0	1,846	0	0
Fees, Licenses and Dues	0	0	135	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	24,340
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	0	3,930	305,210	243	82,761
Excess Revenues Over (Under) Expenses	10,000	(3,917)	0	0	0
Transfers In (Out)	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	0	3,917	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 10,000	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	RSVP 22/23	RSVP IP Food Bank	RX OK 23/24	RX OK 22/23	SAF/CAA 23 18638	SAF/CAA 24 19203
REVENUES						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0	0
Federal Grants and Loans	7,960	0	0	0	0	0
State Grants	0	0	1,193	6,120	5,528	5,528
Program Fees and Contracts	0	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	0	0	0	0
Interest and Dividends	0	1	0	0	0	0
Total Revenues	7,960	1	1,193	6,120	5,528	5,528
EXPENSES						
Salaries and Wages	4,892	0	798	2,761	3,519	3,446
Fringe Benefits	1,923	0	185	809	1,200	1,176
Indirect Costs	1,089	0	210	710	809	906
Stipends	0	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0	0
Travel and Transportation	0	346	0	267	0	0
Space Cost	299	0	0	0	0	0
Telephone and Utilities	202	0	0	0	0	0
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	0	0	0
Supplies	0	0	0	423	0	0
Food	0	0	0	0	0	0
Equipment and Facilities	0	0	0	1,150	0	0
Advertising/Promotion	0	0	0	0	0	0
Insurance	(450)	0	0	0	0	0
Printing and Publications	5	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0	0
Other	0	0	0	0	0	0
Training	0	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0	0
Direct Services	0	0	0	0	0	0
Match Expense	0	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	7,960	346	1,193	6,120	5,528	5,528
Excess Revenues Over (Under) Expenses	0	(345)	0	0	0	0
Transfers In (Out)	0	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets, December 31, 2022	0	345	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Second Chance	SPHH DOJ 17/23	SPHH TOO DOJ	VOCA 23/24	VOCA 22/23	VOCA ARP
REVENUES						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0	0
Federal Grants and Loans	201,415	212,672	28,167	14,165	45,178	1,149
State Grants	0	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	0	0	0	0
Interest and Dividends	0	0	0	0	0	0
Total Revenues	201,415	212,672	28,167	14,165	45,178	1,149
EXPENSES						
Salaries and Wages	89,861	98,611	13,238	8,312	26,222	0
Fringe Benefits	26,543	30,135	4,880	2,761	8,566	0
Indirect Costs	23,651	26,971	3,045	2,193	6,782	0
Stipends	0	0	0	0	0	0
Consultant/Contractual	18,950	9,366	1,600	0	0	0
Travel and Transportation	24,022	6,134	4,835	899	3,608	0
Space Cost	4,440	5,794	484	0	0	0
Telephone and Utilities	267	(5,991)	27	0	0	0
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	0	0	0
Supplies	6,233	(42,665)	0	0	0	0
Food	0	0	0	0	0	0
Equipment and Facilities	3	8,384	0	0	0	0
Advertising/Promotion	0	0	0	0	0	0
Insurance	0	0	0	0	0	0
Printing and Publications	3,683	4,520	58	0	0	0
Repairs and Maintenance	0	0	0	0	0	0
Other	0	50	0	0	0	0
Training	3,326	(6,155)	0	0	0	0
Fees, Licenses and Dues	436	59	0	0	0	0
Direct Services	0	77,750	0	0	0	1,149
Match Expense	0	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	201,415	212,963	28,167	14,165	45,178	1,149
Excess Revenues Over (Under) Expenses	0	(291)	0	0	0	0
Transfers In (Out)	0	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets, December 31, 2022	0	291	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	VOCA VAS 23/24	VOCA VAS 22/23	VOCA Enhancement 2024	VOCA Enhancement	Work Readiness Oklahoma	Youth Build 2022
REVENUES						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0	0
Federal Grants and Loans	15,851	53,528	0	0	0	395,711
State Grants	0	0	93,750	93,750	304,145	0
Program Fees and Contracts	0	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	0	0	0	9,336
Interest and Dividends	0	0	195	447	0	0
Total Revenues	15,851	53,528	93,945	94,197	304,145	405,047
EXPENSES						
Salaries and Wages	9,911	33,982	0	44,928	43,137	158,071
Fringe Benefits	3,304	11,262	0	10,337	10,747	41,877
Indirect Costs	2,636	8,284	0	8,113	9,498	40,430
Stipends	0	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0	(22,390)
Travel and Transportation	0	0	0	1,369	1,145	16,174
Space Cost	0	0	0	2,416	12,250	12,000
Telephone and Utilities	0	0	0	200	1,597	9,871
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	0	0	80
Supplies	0	0	0	0	71,868	6,829
Food	0	0	0	0	115	4
Equipment and Facilities	0	0	0	0	153,290	44,116
Advertising/Promotion	0	0	0	0	0	2,020
Insurance	0	0	0	0	0	4,229
Printing and Publications	0	0	0	0	0	2,549
Repairs and Maintenance	0	0	0	0	0	0
Other	0	0	0	0	0	74,391
Training	0	0	0	0	0	4,897
Fees, Licenses and Dues	0	0	0	0	498	563
Direct Services	0	0	0	0	0	0
Match Expense	0	0	0	0	0	9,336
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	15,851	53,528	0	67,363	304,145	405,047
Excess Revenues Over (Under) Expenses	0	0	93,945	26,834	0	0
Transfers In (Out)	0	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets, December 31, 2022	0	0	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 93,945	$ 26,834	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Local					
	Community Garden	Emergency Services	NonFed CASA	NonFed DFC	NonFed DHS Choctaw Co	NonFed Mentoring
REVENUES						
Contributions	$ 0	$ 50	$ 1,585	$ 0	$ 600	$ 50
Rental	0	0	0	0	0	0
Federal Grants and Loans	0	0	0	0	0	0
State Grants	0	0	0	0	0	0
Program Fees and Contracts	0	0	9,246	0	0	7,500
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	0	0	0	0
Interest and Dividends	49	32	218	102	0	165
Total Revenues	49	82	11,049	102	600	7,715
EXPENSES						
Salaries and Wages	0	0	0	1,925	0	0
Fringe Benefits	0	0	0	165	0	0
Indirect Costs	0	0	0	0	0	768
Stipends	0	0	0	0	0	0
Consultant/Contractual	250	0	308	0	0	2,099
Travel and Transportation	0	0	502	0	0	253
Space Cost	0	0	20	1,245	0	0
Telephone and Utilities	296	0	1,260	0	0	1,132
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	0	0	0
Supplies	0	0	165	0	0	126
Food	0	0	0	352	0	0
Equipment and Facilities	0	0	0	0	0	0
Advertising/Promotion	0	0	0	0	0	0
Insurance	0	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0	0
Other	0	0	1,766	9	0	493
Training	0	0	214	0	0	930
Fees, Licenses and Dues	0	0	2,211	0	0	2,700
Direct Services	0	4,634	224	0	0	0
Match Expense	0	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	546	4,634	6,670	3,696	0	8,501
Excess Revenues Over (Under) Expenses	(497)	(4,552)	4,379	(3,594)	600	(786)
Transfers In (Out)	(23)	0	(20)	0	0	(777)
Capitalized Fixed Assets	0	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets, December 31, 2022	6,418	9,832	24,830	14,389	0	19,799
NET ASSETS, DECEMBER 31, 2023	$ 5,898	$ 5,280	$ 29,189	$ 10,795	$ 600	$ 18,236

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Local					
	NonFed RSVP	NonFed Second Chance	NonFed TCOR	NonFed Youth Build	NonFed Youth Build Projects	Total
REVENUES						
Contributions	$ 8,095	$ 0	$ 0	$ 1,515	$ 3,900	$ 35,795
Rental	0	0	0	0	0	0
Federal Grants and Loans	0	0	0	0	0	3,004,391
State Grants	0	0	0	0	0	620,481
Program Fees and Contracts	15,000	5,000	5,000	0	0	41,746
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	0	0	0	56,832
Interest and Dividends	6	19	23	14	5	1,310
Total Revenues	23,101	5,019	5,023	1,529	3,905	3,760,555
EXPENSES						
Salaries and Wages	12,891	0	0	0	0	1,437,284
Fringe Benefits	1,980	0	0	0	0	417,910
Indirect Costs	3,801	0	0	0	0	366,321
Stipends	0	0	0	0	0	0
Consultant/Contractual	0	0	0	32	0	118,055
Travel and Transportation	63	0	0	276	0	149,490
Space Cost	598	0	0	0	0	82,380
Telephone and Utilities	487	0	0	0	0	24,029
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	0	0	1,142
Supplies	0	0	0	612	0	112,694
Food	85	0	0	294	0	11,778
Equipment and Facilities	0	0	0	355	0	293,061
Advertising/Promotion	0	0	0	0	0	57,314
Insurance	2,278	0	0	0	0	6,239
Printing and Publications	3	0	0	428	166	26,336
Repairs and Maintenance	0	0	0	0	0	0
Other	3,460	0	0	2,861	2,232	178,771
Training	0	0	0	766	0	55,007
Fees, Licenses and Dues	(276)	0	0	1,633	46	26,410
Direct Services	0	0	0	93	0	137,726
Match Expense	0	0	0	0	0	56,832
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	25,370	0	0	7,350	2,444	3,558,779
Excess Revenues Over (Under) Expenses	(2,269)	5,019	5,023	(5,821)	1,461	201,776
Transfers In (Out)	0	0	0	(26)	0	(75,846)
Capitalized Fixed Assets	0	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets, December 31, 2022	860	0	0	4,127	0	84,814
NET ASSETS, DECEMBER 31, 2023	$ (1,409)	$ 5,019	$ 5,023	$ (1,720)	$ 1,461	$ 210,744

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	DHS 23 19043	BDOE 22 19022	DOE 23 19361	DOE 22 18555	Empty Lots
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	75,102	326,937	3,843	93,219	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	4,651
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Interest and Dividends	0	0	0	0	5,646
Total Revenues	75,102	326,937	3,843	93,219	10,297
EXPENSES					
Salaries and Wages	18,822	102,511	0	29,538	0
Fringe Benefits	5,589	30,499	0	9,229	0
Indirect Costs	4,809	26,832	0	8,265	0
Stipends	0	0	0	0	0
Consultant/Contractual	8,350	20,365	0	5,055	5,177
Travel and Transportation	2,607	9,265	0	2,851	363
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	962
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	12,840	30,609	0	10,226	0
Food	0	0	0	0	0
Equipment and Facilities	0	68,704	0	21,936	54,574
Advertising/Promotion	9,873	0	0	0	0
Insurance	0	2,173	0	0	74
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	7,152	25,870	0	5,516	(2,332)
Training	5,060	9,984	3,843	603	0
Fees, Licenses and Dues	0	125	0	0	2,114
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	75,102	326,937	3,843	93,219	60,932
Excess Revenues Over (Under) Expenses	0	0	0	0	(50,635)
Transfers In (Out)	0	(63,571)	0	(9,135)	757,488
Capitalized Fixed Assets	0	63,571	0	9,135	54,054
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	0	0	0	0	508,196
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0	$ 1,269,103

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Dev Sub HOME 19 1603	Hugo Triplex HOME 20 1641	HOME 20 1642	Antlers Duplex HOME 20 1658	Hugo Duplex HOME 21 1668
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	14,500	65,189	0	28,225	148,186
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	143,020	0	34,503	59,399
Interest and Dividends	0	0	0	0	0
Total Revenues	14,500	208,209	0	62,728	207,585
EXPENSES					
Salaries and Wages	0	0	0	0	0
Fringe Benefits	0	0	0	0	0
Indirect Costs	0	0	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	0	0	0	0
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	0	0	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	0	65,189	0	17,668	147,454
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	732
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	12,325	0	0	0	0
Training	0	0	0	0	0
Fees, Licenses and Dues	2,175	0	0	10,557	0
Direct Services	0	0	0	0	0
Match Expense	0	143,020	0	34,503	59,399
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	14,500	208,209	0	62,728	207,585
Excess Revenues Over (Under) Expenses	0	0	0	0	0
Transfers In (Out)	0	(65,189)	0	(26,277)	(147,454)
Capitalized Fixed Assets	0	65,189	0	26,277	147,454
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	0	0	0	0	0
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 0	$ 0	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	HOME 21 1669	HPG	HUD Operating Belmont Pl	HUD Operating Clayton Pl	HUD Operating K Place
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	26,000	52,188	0	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	12,707	5,945	7,943
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Interest and Dividends	0	0	0	0	0
Total Revenues	26,000	52,188	12,707	5,945	7,943
EXPENSES					
Salaries and Wages	16,549	5,228	889	444	666
Fringe Benefits	5,645	1,782	289	146	218
Indirect Costs	3,806	1,375	2,794	1,349	2,066
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	0	(291)	(173)	(383)
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	148	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	25	0	0
Supplies	0	0	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	0	0	0	0	0
Advertising/Promotion	0	0	0	168	0
Insurance	0	0	(110)	(55)	(88)
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	43,803	(148)	0	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	26,000	52,188	3,596	1,879	2,479
Excess Revenues Over (Under) Expenses	0	0	9,111	4,066	5,464
Transfers In (Out)	0	0	24,629	10,399	15,258
Capitalized Fixed Assets	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	0	0	104,837	14,665	43,074
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 0	$ 138,577	$ 29,130	$ 63,796

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	NWA Capital (780)	NWA Capital Unrestricted (800)	NWA Expendable 23/24	NWA Expendable 22/23
REVENUES				
Contributions	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0
Federal Grants and Loans	0	50,000	185,750	0
State Grants	0	0	0	0
Program Fees and Contracts	456	1,474	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Interest and Dividends	6,296	13,645	2,127	710
Total Revenues	6,752	65,119	187,877	710
EXPENSES				
Salaries and Wages	0	0	6,939	6,588
Fringe Benefits	0	0	1,872	1,949
Indirect Costs	0	0	2,063	1,509
Stipends	0	0	0	0
Consultant/Contractual	0	0	0	0
Travel and Transportation	0	0	7,598	498
Space Cost	0	0	14,304	4,391
Telephone and Utilities	0	0	7,151	1,743
Rehabilitation/Renovation	0	0	0	0
Postage	0	0	651	116
Supplies	0	0	8,809	2,055
Food	0	0	0	0
Equipment and Facilities	0	0	159	0
Advertising/Promotion	0	0	2,852	1,478
Insurance	0	0	0	0
Printing and Publications	0	0	617	163
Repairs and Maintenance	0	0	0	0
Other	0	0	0	0
Training	0	0	5,627	849
Fees, Licenses and Dues	0	0	481	0
Direct Services	0	0	0	0
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	0	0	59,123	21,339
Excess Revenues Over (Under) Expenses	6,752	65,119	128,754	(20,629)
Transfers In (Out)	0	0	260,437	(260,437)
Capitalized Fixed Assets	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0
Change in Accounting Principle	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets, December 31, 2022	240,804	453,734	0	281,066
NET ASSETS, DECEMBER 31, 2023	$ 247,556	$ 518,853	$ 389,191	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	NWA Hsg Loans Reserve	NWA Strategic Planning	NWA Supplemental 2023	NWA Supplemental 2022	NWA NonFed Housing Counseling
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	10,000	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Interest and Dividends	401	198	26	(555)	178
Total Revenues	401	198	10,026	(555)	178
EXPENSES					
Salaries and Wages	0	0	0	0	0
Fringe Benefits	0	0	0	0	0
Indirect Costs	0	0	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	0	0	0	0
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	0	0	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	0	0	0	0	0
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	0	31,641	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	0	0	0	31,641	0
Excess Revenues Over (Under) Expenses	401	198	10,026	(32,196)	178
Transfers In (Out)	0	0	0	0	720
Capitalized Fixed Assets	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	55,608	24,882	0	32,196	22,423
NET ASSETS, DECEMBER 31, 2023	$ 56,009	$ 25,080	$ 10,026	$ 0	$ 23,321

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	NonFed Housing	Scattered Sites Hsg Dev	Self-Help Housing 22-24	SOCDC LIFT	T&MA 18/23
REVENUES					
Contributions	$ 122	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	637,026	0	908,841
State Grants	0	0	0	0	0
Program Fees and Contracts	195,654	0	0	1,370	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Interest and Dividends	6,046	0	0	1,108	939
Total Revenues	201,822	0	637,026	2,478	909,780
EXPENSES					
Salaries and Wages	216,860	0	344,704	(870)	305,075
Fringe Benefits	55,081	0	102,646	(417)	75,714
Indirect Costs	35,956	0	89,055	8,556	75,017
Stipends	0	0	0	0	0
Consultant/Contractual	1,354	0	688	0	2,120
Travel and Transportation	3,823	0	51,712	286	41,522
Space Cost	1,368	0	19,126	960	8,840
Telephone and Utilities	5,781	0	20,130	543	4,734
Rehabilitation/Renovation	0	0	0	0	0
Postage	10	0	646	24	283
Supplies	(3,641)	0	3,028	0	16,748
Food	737	0	0	0	0
Equipment and Facilities	6,661	0	2,549	0	1,077
Advertising/Promotion	2,650	0	0	0	0
Insurance	15,987	0	147	0	0
Printing and Publications	2,020	0	60	0	241
Repairs and Maintenance	0	0	0	0	0
Other	27,403	0	31	0	151
Training	1,946	0	0	0	647
Fees, Licenses and Dues	18,156	0	2,504	0	6,095
Direct Services	50	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	392,202	0	637,026	9,082	538,264
Excess Revenues Over (Under) Expenses	(190,380)	0	0	(6,604)	371,516
Transfers In (Out)	(27,494)	(811,542)	0	219,644	(630,167)
Capitalized Fixed Assets	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	703,750	811,542	0	437,991	258,651
NET ASSETS, DECEMBER 31, 2023	$ 485,876	$ 0	$ 0	$ 651,031	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

		Local			
	T&MA 23/28	Apartments	Apartments Reserve	Building Fund	Total
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 122
Rental	0	411,539	0	252,914	664,453
Federal Grants and Loans	426,765	0	0	0	3,051,771
State Grants	0	0	0	0	0
Program Fees and Contracts	0	162	0	0	230,362
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	236,922
Interest and Dividends	0	7,954	907	1,685	47,311
Total Revenues	426,765	419,655	907	254,599	4,230,941
EXPENSES					
Salaries and Wages	143,709	42,617	0	0	1,240,269
Fringe Benefits	36,620	13,681	0	0	340,543
Indirect Costs	37,675	10,642	0	0	311,769
Stipends	0	0	0	0	0
Consultant/Contractual	21,802	38,866	0	134,529	238,306
Travel and Transportation	28,776	4,740	0	2,972	156,166
Space Cost	4,420	0	0	0	53,409
Telephone and Utilities	3,298	84,745	0	97,995	227,230
Rehabilitation/Renovation	0	0	0	0	0
Postage	589	243	0	0	2,587
Supplies	2,600	10,388	0	17,383	111,045
Food	0	0	0	0	737
Equipment and Facilities	3,149	363,228	0	349,635	1,101,983
Advertising/Promotion	0	198	0	0	17,219
Insurance	0	142,202	0	54,930	215,992
Printing and Publications	547	0	0	(4,904)	(1,256)
Repairs and Maintenance	0	0	0	0	0
Other	5,985	8,519	0	248	166,164
Training	3,000	250	0	0	31,809
Fees, Licenses and Dues	2,299	12,711	0	1,346	58,563
Direct Services	0	0	0	0	50
Match Expense	0	0	0	0	236,922
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	294,469	733,030	0	654,134	4,509,507
Excess Revenues Over (Under) Expenses	132,296	(313,375)	907	(399,535)	(278,566)
Transfers In (Out)	0	(596,110)	13,000	(202,920)	(1,538,721)
Capitalized Fixed Assets	0	199,153	0	298,218	863,051
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	0	1,139,825	220,493	(280,453)	5,073,284
NET ASSETS, DECEMBER 31, 2023	$ 132,296	$ 429,493	$ 234,400	$ (584,690)	$ 4,119,048

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
TRANSPORTATION
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Transit 5311 21/22	Transit 5311 22/24	Transit 5339 (A)	Transit 5339 (B) 21/23	Transit 5339 A (FY22)
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	62,338	588,146	0	68,361	0
State Grants	0	336,706	0	0	0
Program Fees and Contracts	0	385,262	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Interest and Dividends	283	444	161	125	374
Total Revenues	62,621	1,310,558	161	68,486	374
EXPENSES					
Salaries and Wages	0	743,656	0	0	0
Fringe Benefits	0	200,234	0	0	0
Indirect Costs	0	185,152	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	24,800	0	0	0
Travel and Transportation	0	140,448	0	0	0
Space Cost	0	13,080	0	0	0
Telephone and Utilities	0	65,497	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	107	0	0	0
Supplies	0	16,782	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	0	43,595	0	68,361	0
Advertising/Promotion	0	413	0	0	0
Insurance	0	84,671	0	0	0
Printing and Publications	0	283	0	475	48
Repairs and Maintenance	0	0	0	0	0
Other	0	1,016	0	0	0
Training	0	450	0	0	0
Fees, Licenses and Dues	0	15,298	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	0	1,535,482	0	68,836	48
Excess Revenues Over (Under) Expenses	62,621	(224,924)	161	(350)	326
Transfers In (Out)	(382,591)	239,644	0	0	0
Capitalized Fixed Assets	0	35,365	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	319,970	0	29,306	26,313	65,115
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 50,085	$ 29,467	$ 25,963	$ 65,441

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
TRANSPORTATION
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Transit CARES	Transit Insurance	Total
REVENUES			
Contributions	$ 0	$ 0	$ 0
Rental	0	0	0
Federal Grants and Loans	(84,104)	0	634,741
State Grants	0	0	336,706
Program Fees and Contracts	0	64,035	449,297
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	0	0
Interest and Dividends	0	448	1,835
Total Revenues	(84,104)	64,483	1,422,579
EXPENSES			
Salaries and Wages	0	0	743,656
Fringe Benefits	0	0	200,234
Indirect Costs	0	0	185,152
Stipends	0	0	0
Consultant/Contractual	0	0	24,800
Travel and Transportation	0	987	141,435
Space Cost	0	0	13,080
Telephone and Utilities	0	0	65,497
Rehabilitation/Renovation	0	0	0
Postage	0	0	107
Supplies	0	0	16,782
Food	0	0	0
Equipment and Facilities	0	0	111,956
Advertising/Promotion	0	0	413
Insurance	0	75,702	160,373
Printing and Publications	0	0	806
Repairs and Maintenance	0	0	0
Other	0	0	1,016
Training	0	0	450
Fees, Licenses and Dues	0	0	15,298
Direct Services	0	0	0
Match Expense	0	0	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	0	76,689	1,681,055
Excess Revenues Over (Under) Expenses	(84,104)	(12,206)	(258,476)
Transfers In (Out)	83,997	6,586	(52,364)
Capitalized Fixed Assets	0	0	35,365
Gain (Loss) on Disposition of Assets	0	51,600	51,600
Change in Accounting Principle	0	0	0
Prior Period Adjustment	0	0	0
Net Assets, December 31, 2022	107	14,225	455,036
NET ASSETS, DECEMBER 31, 2023	$ 0	$ 60,205	$ 231,161

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
ECONOMIC DEVELOPMENT
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Econ Dev Loan Fund KEDDO	Housing Intermediary	State Park Clayton 21/26	State Park Raymond Gary 21/26	Local: Hugo Lake	Total
REVENUES						
Contributions	$ 0	$ 0	$ 31	$ 57	$ 0	$ 88
Rental	0	0	0	0	0	0
Federal Grants and Loans	0	0	0	0	0	0
State Grants	0	0	47,525	60,926	0	108,451
Program Fees and Contracts	45	117,450	36,023	86,473	326,883	566,874
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	120	0	0	120
Match Revenues	0	0	0	0	0	0
Interest and Dividends	3,745	0	0	662	4,193	8,600
Total Revenues	3,790	117,450	83,699	148,118	331,076	684,133
EXPENSES						
Salaries and Wages	0	52,354	48,872	59,906	86,784	247,916
Fringe Benefits	0	15,070	11,750	16,271	20,589	63,680
Indirect Costs	0	13,774	12,171	14,868	21,101	61,914
Stipends	0	0	0	0	0	0
Consultant/Contractual	0	84,611	0	7,970	65,323	157,904
Travel and Transportation	0	0	1,614	2,801	5,815	10,230
Space Cost	0	0	0	0	0	0
Telephone and Utilities	0	0	30,587	20,000	58,634	109,221
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	51	787	838
Supplies	0	0	1,698	2,485	20,361	24,544
Food	0	0	0	0	469	469
Equipment and Facilities	0	0	14,968	9,189	78,749	102,906
Advertising/Promotion	0	0	0	0	1,714	1,714
Insurance	0	0	4,476	8,964	72,274	85,714
Printing and Publications	0	0	0	86	0	86
Repairs and Maintenance	0	0	0	0	0	0
Other	0	0	1,601	1,730	18,899	22,230
Training	0	0	0	0	24	24
Fees, Licenses and Dues	0	0	3,460	8,670	14,282	26,412
Direct Services	0	0	0	0	0	0
Match Expense	0	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	0	165,809	131,197	152,991	465,805	915,802
Excess Revenues Over (Under) Expenses	3,790	(48,359)	(47,498)	(4,873)	(134,729)	(231,669)
Transfers In (Out)	(221,854)	(3,440)	(3,594)	(9,377)	(6,815)	(245,080)
Capitalized Fixed Assets	0	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	8,326	8,326
Change in Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets, December 31, 2022	218,064	(42,613)	(4,425)	89,039	615,557	875,622
NET ASSETS, DECEMBER 31, 2023	$ 0	$ (94,412)	$ (55,517)	$ 74,789	$ 482,339	$ 407,199

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
GENERAL OPERATING
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	23 Indirect Cost	22 Indirect Cost	Non Federal	Fixed Assets
REVENUES				
Contributions	$ 0	$ 0	$ 15,658	$ 0
Rental	0	0	0	0
Federal Grants and Loans	0	0	0	0
State Grants	0	0	0	0
Program Fees and Contracts	0	0	2,757	0
Recoveries from Programs	1,937,600	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Interest and Dividends	378	0	29,695	0
Total Revenues	1,937,978	0	48,110	0
EXPENSES				
Salaries and Wages	1,034,286	0	128,433	0
Fringe Benefits	325,681	0	22,148	0
Indirect Costs	51,294	0	0	0
Stipends	0	0	0	0
Consultant/Contractual	63,503	0	16,314	0
Travel and Transportation	65,812	0	2,209	0
Space Cost	34,332	0	0	0
Telephone and Utilities	16,335	0	(226)	0
Rehabilitation/Renovation	0	0	0	0
Postage	5,184	0	83	0
Supplies	18,536	0	29,972	0
Food	0	0	12,363	0
Equipment and Facilities	125,955	0	1,389	(5,935)
Advertising/Promotion	0	0	16,591	0
Insurance	24,973	0	157	0
Printing and Publications	11,768	0	(82)	0
Repairs and Maintenance	0	0	0	0
Other	(3,123)	0	(7,311)	0
Training	4,483	0	750	0
Fees, Licenses and Dues	12,108	0	11,636	0
Direct Services	0	0	0	0
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	426,711
Interest	0	0	0	336
Total Expenses	1,791,127	0	234,426	421,112
Excess Revenues Over (Under) Expenses	146,851	0	(186,316)	(421,112)
Transfers In (Out)	0	49,621	1,356,531	1,003,611
Capitalized Fixed Assets	0	0	1,000	0
Gain (Loss) on Disposition of Assets	0	0	0	(152,879)
Change in Accounting Principle	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets, December 31, 2022	0	(49,621)	2,871,604	6,694,752
NET ASSETS, DECEMBER 31, 2023	$ 146,851	$ 0	$ 4,042,819	$ 7,124,372

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
GENERAL OPERATING
(Non-GAAP Presentation)

For the Year Ended December 31, 2023

	Employee Benefit Pool	Total
REVENUES		
Contributions	$ 0	$ 15,658
Rental	0	0
Federal Grants and Loans	0	0
State Grants	0	0
Program Fees and Contracts	0	2,757
Recoveries from Programs	1,693,742	3,631,342
Miscellaneous	0	0
Match Revenues	0	0
Interest and Dividends	8,427	38,500
Total Revenues	1,702,169	3,688,257
EXPENSES		
Salaries and Wages	28,389	1,191,108
Fringe Benefits	17,523	365,352
Indirect Costs	12,077	63,371
Stipends	0	0
Consultant/Contractual	91,000	170,817
Travel and Transportation	0	68,021
Space Cost	0	34,332
Telephone and Utilities	0	16,109
Rehabilitation/Renovation	0	0
Postage	0	5,267
Supplies	13	48,521
Food	0	12,363
Equipment and Facilities	5,346	126,755
Advertising/Promotion	0	16,591
Insurance	1,420,707	1,445,837
Printing and Publications	0	11,686
Repairs and Maintenance	0	0
Other	8,788	(1,646)
Training	0	5,233
Fees, Licenses and Dues	4,059	27,803
Direct Services	0	0
Match Expense	0	0
Bad Debt Expense	0	0
Depreciation and Amortization	0	426,711
Interest	0	336
Total Expenses	1,587,902	4,034,567
Excess Revenues Over (Under) Expenses	114,267	(346,310)
Transfers In (Out)	(71,386)	2,338,377
Capitalized Fixed Assets	0	1,000
Gain (Loss) on Disposition of Assets	0	(152,879)
Change in Accounting Principle	0	0
Prior Period Adjustment	0	0
Net Assets, December 31, 2022	631,124	10,147,859
NET ASSETS, DECEMBER 31, 2023	$ 674,005	$ 11,988,047

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

COMPUTATION OF ADJUSTED NET WORTH FOR APPROVAL AND RECERTIFICATION OF NONSUPERVISED LOAN CORRESPONDENTS

For the Year Ended December 31, 2023

1. Home Office		$ 50,000
2. Add:		
Branch Office	$ 25,000	
x Number of Branch Offices	0	
Subtotal		0
3. Total		$ 50,000
4. Net Worth Required (lessor of $250,000 or Line 3)		$ 50,000
Owner's Equity (Net Worth) per Statement of Financial Position	$ 20,942,025	
Less Unacceptable Assets	0	
Adjusted Net Worth for HUD Requirement Purposes		$ 20,942,025
Adjusted Net Worth ABOVE Amount Required		$ 20,892,025
Adjusted Net Worth BELOW Amount Required		$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF IN-KIND
HEAD START AND EARLY HEAD START
Contract No.: 06CH010743/05

For the Period December 1, 2022 through November 30, 2023

	Head Start	Early Head Start	Total
REVENUES			
In-Kind	$ 758,394	$ 57,675	$ 816,069
TOTAL REVENUES	$ 758,394	$ 57,675	$ 816,069
EXPENSES			
In Center Salaries	$ 80,836	$ 23,276	$ 104,112
In Center Fringe	20,276	7,905	28,181
Child Transportation	407,260	0	407,260
Professional Services	22,807	1,100	23,907
Travel	0	0	0
Space Cost/Rent	198,936	24,775	223,711
Classroom Supplies	0	0	0
Maintenance and Repairs	50	225	275
Telephone/Utilities	28,229	394	28,623
TOTAL EXPENSES	$ 758,394	$ 57,675	$ 816,069

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF IN-KIND
EARLY HEAD START CHILD CARE PARTNERSHIP
Contract No.: 06HP000312-04

For the Period August 1, 2022 through July 31, 2023

		Early Head Start Child Care
REVENUES		
In-Kind	$	4,089
TOTAL REVENUES	$	4,089
EXPENSES		
Volunteer Salaries	$	1,970
Volunteer Fringe		433
Professional Services		1,661
Maintenance and Repairs		25
TOTAL EXPENSES	$	4,089

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FINANCIAL POSITION
NEIGHBORWORKS AMERICA FUNDS

December 31, 2023

	NWA Capital (780)	NWA Capital Unrestricted (800)	NWA Expendable 23/24	NWA Expendable 22/23
ASSETS				
Current Assets				
Cash	$ 166,005	$ 264,888	$ 393,682	$ 0
Due From Grantors	0	0	0	0
Other Receivables	0	0	0	0
Notes Receivable, Current, Net	1,846	4,021	0	0
Due From (To) Other Funds	0	0	0	0
Prepaid Expenses	0	0	0	0
	167,851	268,909	393,682	0
Non-Current Assets				
Notes Receivable, Net	79,705	249,944	0	0
Property Held For Sale	0	0	0	0
Right To Use Asset	0	0	0	0
Less: Accumulated Amortization	0	0	0	0
Property and Equipment	0	0	0	0
Less: Accumulated Depreciation	0	0	0	0
	79,705	249,944	0	0
TOTAL ASSETS	$ 247,556	$ 518,853	$ 393,682	$ 0
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	$ 0	$ 0	$ 536	$ 0
Accrued Expenses	0	0	3,955	0
Deposits Subject to Refund	0	0	0	0
Lease Payable - Current Portion	0	0	0	0
Notes Payable - Current Portion	0	0	0	0
	0	0	4,491	0
Long-Term Liabilities				
Lease Payable	0	0	0	0
Less: Current Portion Lease Payable	0	0	0	0
Notes Payable	0	0	0	0
Less: Current Portion Notes Payable	0	0	0	0
	0	0	0	0
	0	0	4,491	0
Net Assets				
Without Donor Restrictions - NWA	247,556	518,853	389,191	0
Without Donor Restrictions - Other	0	0	0	0
With Donor Restrictions, Invested in Perpetuity	0	0	0	0
	247,556	518,853	389,191	0
TOTAL LIABILITIES AND NET ASSETS	$ 247,556	$ 518,853	$ 393,682	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FINANCIAL POSITION
NEIGHBORWORKS AMERICA FUNDS

December 31, 2023

	NWA Housing Loans Reserve	NWA Strategic Planning	NWA Supplemental 2023	NWA Supplemental 2022
ASSETS				
Current Assets				
Cash	$ 56,009	$ 25,080	$ 10,026	$ 0
Due From Grantors	0	0	0	0
Other Receivables	0	0	0	0
Notes Receivable, Current, Net	0	0	0	0
Due From (To) Other Funds	0	0	0	0
Prepaid Expenses	0	0	0	0
	56,009	25,080	10,026	0
Non-Current Assets				
Notes Receivable, Net	0	0	0	0
Property Held For Sale	0	0	0	0
Right To Use Asset	0	0	0	0
Less: Accumulated Amortization	0	0	0	0
Property and Equipment	0	0	0	0
Less: Accumulated Depreciation	0	0	0	0
	0	0	0	0
TOTAL ASSETS	$ 56,009	$ 25,080	$ 10,026	$ 0
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	$ 0	$ 0	$ 0	$ 0
Accrued Expenses	0	0	0	0
Deposits Subject to Refund	0	0	0	0
Lease Payable - Current Portion	0	0	0	0
Notes Payable - Current Portion	0	0	0	0
	0	0	0	0
Long-Term Liabilities				
Lease Payable	0	0	0	0
Less: Current Portion Lease Payable	0	0	0	0
Notes Payable	0	0	0	0
Less: Current Portion Notes Payable	0	0	0	0
	0	0	0	0
	0	0	0	0
Net Assets				
Without Donor Restrictions - NWA	56,009	25,080	10,026	0
Without Donor Restrictions - Other	0	0	0	0
With Donor Restrictions, Invested in Perpetuity	0	0	0	0
	56,009	25,080	10,026	0
TOTAL LIABILITIES AND NET ASSETS	$ 56,009	$ 25,080	$ 10,026	$ 0

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FINANCIAL POSITION
NEIGHBORWORKS AMERICA FUNDS

December 31, 2023

	NWA NonFed Housing Counseling	SOCDC LIFT (NWA & NonFed)	Total
ASSETS			
Current Assets			
Cash	$ 23,321	$ 231,239	$ 1,170,250
Due From Grantors	0	0	0
Other Receivables	0	422,002	422,002
Notes Receivable, Current, Net	0	0	5,867
Due From (To) Other Funds	0	0	0
Prepaid Expenses	0	0	0
	23,321	653,241	1,598,119
Non-Current Assets			
Notes Receivable, Net	0	0	329,649
Property Held For Sale	0	0	0
Right To Use Asset	0	0	0
Less: Accumulated Amortization	0	0	0
Property and Equipment	0	0	0
Less: Accumulated Depreciation	0	0	0
	0	0	329,649
TOTAL ASSETS	$ 23,321	$ 653,241	$ 1,927,768
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	$ 0	$ 1,350	$ 1,886
Accrued Expenses	0	860	4,815
Deposits Subject to Refund	0	0	0
Lease Payable - Current Portion	0	0	0
Notes Payable - Current Portion	0	0	0
	0	2,210	6,701
Long-Term Liabilities			
Lease Payable	0	0	0
Less: Current Portion Lease Payable	0	0	0
Notes Payable	0	0	0
Less: Current Portion Notes Payable	0	0	0
	0	0	0
	0	2,210	6,701
Net Assets			
Without Donor Restrictions - NWA	23,321	15,353	1,285,389
Without Donor Restrictions - Other	0	635,678	635,678
With Donor Restrictions, Invested in Perpetuity	0	0	0
	23,321	651,031	1,921,067
TOTAL LIABILITIES AND NET ASSETS	$ 23,321	$ 653,241	$ 1,927,768

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
NEIGHBORWORKS AMERICA FUNDS

For the Year Ended December 31, 2023

	NWA Capital (780)	NWA Capital Unrestricted (800)	NWA Expendable 23/24	NWA Expendable 22/23	NWA Hsg Loans Reserve
REVENUES					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	50,000	185,750	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	456	1,474	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Interest and Dividends	6,296	13,645	2,127	710	401
Total Revenues	6,752	65,119	187,877	710	401
EXPENSES					
Salaries and Wages	0	0	6,939	6,588	0
Fringe Benefits	0	0	1,872	1,949	0
Indirect Costs	0	0	2,063	1,509	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	0	7,598	498	0
Space Cost	0	0	14,304	4,391	0
Telephone and Utilities	0	0	7,151	1,743	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	651	116	0
Supplies	0	0	8,809	2,055	0
Food	0	0	0	0	0
Equipment and Facilities	0	0	159	0	0
Advertising/Promotion	0	0	2,852	1,478	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	617	163	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	0	0	0
Training	0	0	5,627	849	0
Fees, Licenses and Dues	0	0	481	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	0	0	59,123	21,339	0
Excess Revenues Over (Under) Expenses	6,752	65,119	128,754	(20,629)	401
Transfers In (Out)	0	0	260,437	(260,437)	0
Capitalized Fixed Assets	0	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0	0
Change in Accounting Principle	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets, December 31, 2022	240,804	453,734	0	281,066	55,608
NET ASSETS, DECEMBER 31, 2023	$ 247,556	$ 518,853	$ 389,191	$ 0	$ 56,009

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
NEIGHBORWORKS AMERICA FUNDS

For the Year Ended December 31, 2023

	NWA Strategic Planning	NWA Supplemental 2023	NWA Supplemental 2022	NWA NonFed Housing Counseling
REVENUES				
Contributions	$ 0	$ 0	$ 0	$ 0
Rental	0	0	0	0
Federal Grants and Loans	0	10,000	0	0
State Grants	0	0	0	0
Program Fees and Contracts	0	0	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Interest and Dividends	198	26	(555)	178
Total Revenues	198	10,026	(555)	178
EXPENSES				
Salaries and Wages	0	0	0	0
Fringe Benefits	0	0	0	0
Indirect Costs	0	0	0	0
Stipends	0	0	0	0
Consultant/Contractual	0	0	0	0
Travel and Transportation	0	0	0	0
Space Cost	0	0	0	0
Telephone and Utilities	0	0	0	0
Rehabilitation/Renovation	0	0	0	0
Postage	0	0	0	0
Supplies	0	0	0	0
Food	0	0	0	0
Equipment and Facilities	0	0	0	0
Advertising/Promotion	0	0	0	0
Insurance	0	0	0	0
Printing and Publications	0	0	0	0
Repairs and Maintenance	0	0	0	0
Other	0	0	31,641	0
Training	0	0	0	0
Fees, Licenses and Dues	0	0	0	0
Direct Services	0	0	0	0
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	0	0	31,641	0
Excess Revenues Over (Under) Expenses	198	10,026	(32,196)	178
Transfers In (Out)	0	0	0	720
Capitalized Fixed Assets	0	0	0	0
Gain (Loss) on Disposition of Assets	0	0	0	0
Change in Accounting Principle	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets, December 31, 2022	24,882	0	32,196	22,423
NET ASSETS, DECEMBER 31, 2023	$ 25,080	$ 10,026	$ 0	$ 23,321

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
NEIGHBORWORKS AMERICA FUNDS

For the Year Ended December 31, 2023

	SOCDC LIFT (NWA & NonFed)	Total
REVENUES		
Contributions	$ 0	$ 0
Rental	0	0
Federal Grants and Loans	0	245,750
State Grants	0	0
Program Fees and Contracts	1,370	3,300
Recoveries from Programs	0	0
Miscellaneous	0	0
Match Revenues	0	0
Interest and Dividends	1,108	24,134
Total Revenues	2,478	201,313
EXPENSES		
Salaries and Wages	(870)	12,657
Fringe Benefits	(417)	3,404
Indirect Costs	8,556	12,128
Stipends	0	0
Consultant/Contractual	0	0
Travel and Transportation	286	8,382
Space Cost	960	19,655
Telephone and Utilities	543	9,437
Rehabilitation/Renovation	0	0
Postage	24	791
Supplies	0	10,864
Food	0	0
Equipment and Facilities	0	159
Advertising/Promotion	0	4,330
Insurance	0	0
Printing and Publications	0	780
Repairs and Maintenance	0	0
Other	0	31,641
Training	0	6,476
Fees, Licenses and Dues	0	481
Direct Services	0	0
Match Expense	0	0
Bad Debt Expense	0	0
Depreciation and Amortization	0	0
Interest	0	0
Total Expenses	9,082	121,185
Excess Revenues Over (Under) Expenses	(6,604)	151,999
Transfers In (Out)	219,644	220,364
Capitalized Fixed Assets	0	0
Gain (Loss) on Disposition of Assets	0	0
Change in Accounting Principle	0	0
Prior Period Adjustment	0	0
Net Assets, December 31, 2022	437,991	1,548,704
NET ASSETS, DECEMBER 31, 2023	$ 651,031	$ 1,921,067

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

STATEMENT OF FINANCIAL POSITION
LIFT RENTAL APARTMENTS

December 31, 2023

	Apartments Reserve	Apartments	Total
ASSETS			
Current Assets			
Cash	$ 234,400	$ 467,735	$ 702,135
Due From Grantors	0	0	0
Other Receivables	0	1,162	1,162
Notes Receivable, Current, Net	0	0	0
Due From (To) Other Funds	0	0	0
Prepaid Expenses	0	0	0
Total Current Assets	234,400	468,897	703,297
Non-Current Assets			
Notes Receivable, Net	0	0	0
Property Held For Sale	0	0	0
Right To Use Asset	0	0	0
Less: Accumulated Amortization	0	0	0
Property and Equipment	0	0	0
Less: Accumulated Depreciation	0	0	0
Total Non-Current Assets	0	0	0
TOTAL ASSETS	$ 234,400	$ 468,897	$ 703,297
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	$ 0	$ 4,722	$ 4,722
Accrued Expenses	0	7,281	7,281
Deposits Subject to Refund	0	27,401	27,401
Escrow Payables	0	0	0
Deferred Revenue	0	0	0
Lease Payable - Current Portion	0	0	0
Notes Payable - Current Portion	0	0	0
Total Current Liabilities	0	39,404	39,404
Long-Term Liabilities			
Lease Payable	0	0	0
Less: Current Portion Lease Payable	0	0	0
Notes Payable	0	0	0
Less: Current Portion Notes Payable	0	0	0
Total Long-Term Liabilities	0	0	0
Total Liabilities	0	39,404	39,404
Net Assets			
Without Donor Restrictions	234,400	429,493	663,893
With Donor Restrictions	0	0	0
Total Net Assets	234,400	429,493	663,893
TOTAL LIABILITIES AND NET ASSETS	$ 234,400	$ 468,897	$ 703,297

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
LIFT RENTAL APARTMENTS

For the Year Ended December 31, 2023

	Apartments Reserve	Apartments	Total
REVENUES			
Contributions	$ 0	$ 0	$ 0
Rental	0	411,539	411,539
Federal Grants and Loans	0	0	0
State Grants	0	0	0
Program Fees and Contracts	0	162	162
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	0	0
Interest and Dividends	907	7,954	8,861
Total Revenues	907	419,655	420,562
EXPENSES			
Salaries and Wages	0	42,617	42,617
Fringe Benefits	0	13,681	13,681
Indirect Costs	0	10,642	10,642
Stipends	0	0	0
Consultant/Contractual	0	38,866	38,866
Travel and Transportation	0	4,740	4,740
Space Cost	0	0	0
Telephone and Utilities	0	84,745	84,745
Rehabilitation/Renovation	0	0	0
Postage	0	243	243
Supplies	0	10,388	10,388
Food	0	0	0
Equipment and Facilities	0	363,228	363,228
Advertising/Promotion	0	198	198
Insurance	0	142,202	142,202
Printing and Publications	0	0	0
Repairs and Maintenance	0	0	0
Other	0	8,519	8,519
Training	0	250	250
Fees, Licenses and Dues	0	12,711	12,711
Direct Services	0	0	0
Match Expense	0	0	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	0	733,030	733,030
Excess Revenues Over (Under) Expenses	907	(313,375)	(312,468)
Transfers In (Out)	13,000	(596,110)	(583,110)
Capitalized Fixed Assets	0	199,153	199,153
Gain (Loss) on Disposition of Assets	0	0	0
Change in Accounting Principle	0	0	0
Prior Period Adjustment	0	0	0
Net Assets, December 31, 2022	220,493	1,139,825	1,360,318
NET ASSETS, DECEMBER 31, 2023	$ 234,400	$ 429,493	$ 663,893

STATUS OF PRIOR AUDIT FINDINGS

December 31, 2023

Section II – Financial Statement Findings and Questioned Costs:

None reported.

Section III – Federal Awards Findings and Questioned Costs:

None reported.

LIFT COMMUNITY ACTION AGENCY, INC.
Hugo, Oklahoma

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 2023

Section 1 – Summary of Auditor's Results

Financial Statements:
Type of Auditor's Report Issued: Unmodified

Internal Control Over Financial Reporting:
Material Weakness(es) identified? _X_ Yes __No

Significant deficiencies identified not considered to be material weaknesses? __Yes _X_ No

Noncompliance material to financial statements noted? __Yes _X_ No

Federal Awards:
Internal Control Over Major Programs:
Material weakness(es) identified? __Yes _X_ No

Significant deficiencies identified not considered to be material weakness(es)? __Yes _X_ None Reported

Type of auditor's report issued on compliance for major programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?
__Yes _X_ No

Dollar threshold used to distinguish between Type A and Type B programs $750,000.
Auditee qualified as low-risk auditee? _X_ Yes __No

Identification of Major Programs:

CFDA #	PROGRAM TITLE
93.600	Head Start
81.042	Weatherization Assistance for Low Income Persons

Section II – Financial Statement Findings and Questioned Costs:

2023-001 CASH NOT PROPERLY AND TIMELY RECONCILED

Criteria: Bank reconciliations should be properly performed on a monthly basis to ensure all activity reflected in financial statements appropriately.

Condition: During on-site fieldwork it was determined that the cash accounts for the accounts payable and payroll bank accounts had not been properly reconciled. Although reconciliations had been prepared monthly it was noted that the reconciliations were incorrectly performed and did not agree with the general ledger. Reconciliations were performed during on-site fieldwork by LIFTCAA staff and the necessary adjustment was made in the general ledger to ensure financial statements were fairly stated. The adjustment of $264,479 was between accounts payable cash and payroll cash.

2023-001 CASH NOT PROPERLY AND TIMELY RECONCILED, CONTINUED

Cause/Effect: Activity within the general ledger may be inappropriately reflected without proper and timely bank reconciliations.

Reply: See corrective action plan.

Section III – Federal Awards Findings and Questioned Costs:

None reported.

LIFT COMMUNITY ACTION AGENCY, INC
Hugo, Oklahoma

CORRECTIVE ACTION PLAN

For the Year Ended December 31, 2023

2023-001 CASH NOT PROPERLY AND TIMELY RECONCILED

During fiscal year 2023, LIFT underwent an accounting software change. Due to significant implementation challenges, there was a failure in the agency's account reconciliation procedures. The procedures for reconciling cash accounts from previous practices, which included handwritten cash transaction control sheets, have been updated as follows:

> All bank data entries are retrieved directly from the accounting software and reconciled against the bank statement. The "match bank data" feature is used within the software to clear transactions and review for any mis-postings. Bank reconciliations will be completed with 20 calendar days of receiving the monthly bank statements. Any corrections required will be made prior to closing the accounting books for the month.

Updated procedures were put into effect on April 1, 2024, under the responsibility of Sheree Ensley, Fiscal Officer. These updates removed the handwritten control sheet for maintaining cash transaction.